



COMPANY PROFILE

B2Gold Corp. is a Vancouver based gold producer with two mines in Nicaragua and a strong portfolio of development and exploration assets in Nicaragua, Colombia, Costa Rica and Uruguay.

B2Gold was founded as a private company in 2007 by the former executives and management team of Bema Gold Corporation. B2Gold completed a Cdn\$100 million Initial Public Offering in 2007 and is listed on the Toronto Stock Exchange trading under the symbol "BTO" and on the OTCQX under the symbol "BGLPF".

B2Gold's corporate objective is to continue to build shareholder value through optimizing gold production at existing mines, the exploration and development of existing projects and pursuing acquisitions, capitalizing on the extensive experience and relationships that management has developed over the past 25 years.

TSX – BTO
OTCQX - BGLPF



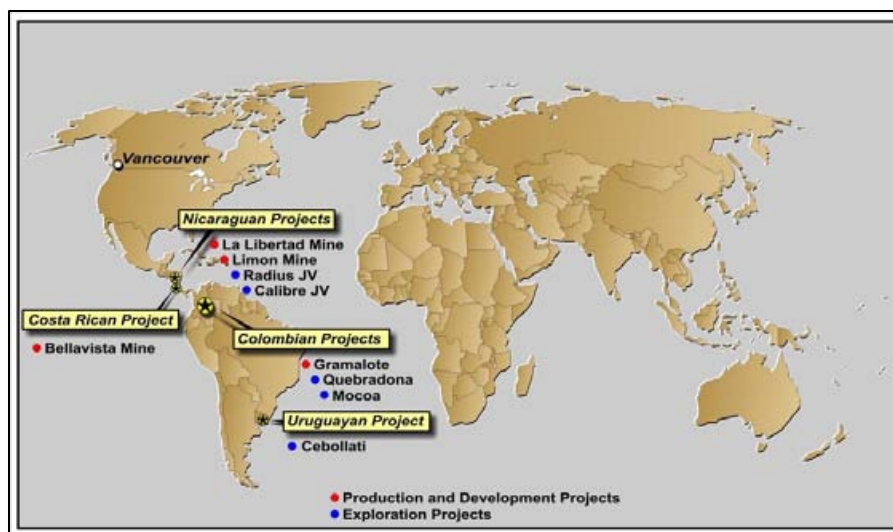
First Dore Bar Pour, La Libertad Mine, Nicaragua



Limon Mine, Nicaragua

PROJECTED ANNUAL PRODUCTION OF APPROXIMATELY 120,000 TO 130,000 OUNCES OF GOLD

- **La Libertad Mine** – Projected to produce approximately 70,000 to 80,000 ounces of gold in 2010 (start up year)
- **Limon Mine** – Projected to produce approximately 40,000 ounces of gold in 2010
- **Unhedged and Debt Free**
- **Exploration and Development Potential** – Both mines in Nicaragua, Colombia, Costa Rica and Uruguay
- **Proven Management Team** – Extensive exploration, financing, development and production experience
- **Strong Financial Position** – Strong balance sheet and cash from operations – expect to end 2010 with over US\$50 million in cash and cash equivalents



PRODUCING ASSETS

La Libertad Mine – Nicaragua (B2Gold 100%)

- Production commenced in January 2010
- Projected average annual production of approximately 80,000 to 90,000 ounces of gold with a minimum 7 year mine life – average throughput of 5,500 tonnes of ore per day
- Projected 2010 second half guidance of 45,000 to 47,500 ounces of gold at an operating cash cost of US\$475 to \$500 per ounce
- Excellent potential to expand reserves and resources and process higher grade ore through exploration in and around the minesite

Limon Gold Mine – Nicaragua (B2Gold 95%)

- Projected average annual production of approximately 40,000 ounces of gold with a current 3.5 year mine life – average throughput of 1,000 tonnes of ore per day at an average grade of 4.78 g/t gold
- Underground and open pit mining
- Projected 2010 second half guidance of 20,000 ounces of gold at an operating cash cost of US\$700 per ounce
- In continuous production since 1941 – over 3.0 million ounces produced
- Drilling and development underway to extend mine life. Opportunity to increase annual gold production through the exploration of higher grade veins in and around the minesite



2010 THIRD QUARTER HIGHLIGHTS

- Record gold revenue of US\$40.2 million
- Record total gold production of 30,700 ounces
- Consolidated operating cash cost of US\$517 per ounce of gold, a US\$131 per ounce improvement over the second quarter and below forecast
- Net earnings of US\$32.0 million (US\$0.10 per share)
- Cash flow from operations of US\$14.5 million
- Cash and cash equivalents at quarter end of US\$38.4 million

HEAD OFFICE B2GOLD CORP.

Suite 3100, 595 Burrard Street
PO Box 49143
Vancouver, BC
Canada V7X 1J1
Tel: 604-681-8371
Toll Free: 1-800-316-8855
Fax: 604-681-6209
Website: www.b2gold.com

CONTACTS

Ian MacLean
VP, Investor Relations
Tel: 604-681-8371
Email: investor@b2gold.com

Kerry Suffolk
Manager, Investor Relations /
Finance
Tel: 604-681-8371
Email: investor@b2gold.com

Tom Garagan, SVP of
Exploration, is B2Gold's
Qualified Person under National
Instrument 43-101



La Libertad Mine, Nicaragua

EXPLORATION AND DEVELOPMENT ASSETS

La Libertad Mine – Nicaragua

- The ongoing drill program is focused on infill drilling of inferred resources to indicated, exploring for extensions to existing reserves and resources and testing some of the numerous other vein structures along the 20 km gold belt

Limon Mine – Nicaragua

- Drilling continues with three drill rigs to increase the mine life and explore potential higher grade targets. In addition surface exploration work is ongoing to outline more targets

Joint Ventures in Nicaragua

- B2Gold has an option to acquire a 60% interest in the Trebol and Pavon properties owned by Radius Gold Inc. Exploration trenching is underway. A 5,000 metre drilling program is scheduled to commence at Trebol in late 2010
- B2Gold has the right to earn a majority interest in the Borosi project owned by Calibre Mining. The companies continue to explore the property

Gramalote Project – Colombia (B2Gold 49% / AngloGold Ashanti 51%)

- Inferred gold resource estimate of 74 million tonnes grading 1 g/t gold for a total of 2.39 million oz of gold (NI 43-101 compliant)
- Exploration drilling and prefeasibility work has commenced and will continue into 2011 and 2012
- Final feasibility study planned for completion by the end of 2012

Bellavista Project – Costa Rica (B2Gold 100%)

- B2Gold have contracted a Conceptual Study for the potential reopening of the Bellavista Mine as an open pit gold mine and mill

Cebollati Property – Uruguay (B2Gold earning an 80% interest)

- A 34,200 ha property covering a belt of 50km long by 10 - 15km wide
- Exciting early-stage gold discovery in geologically favourable under-explored belt in Uruguay
- Consistent high-grade surface gold mineralization over a 1,800 x 550 m area with average 18 g/t gold. Gold zone open in all directions under cover
- Recent B2Gold trenching returned impressive gold grades up to 9.86 g/t gold over 13.6 m and 2.22 g/t gold over 60.5 m. Trenching is ongoing and exploration drilling is scheduled for January 2011

SHARE STRUCTURE

Common shares outstanding:	335.1 million
Stock options & warrants (approx):	28.1 million
Fully diluted:	363.2 million
Management ownership (approx):	15%
Recent share price (Nov. 18, 2010):	Cdn\$2.32
Market capitalization:	Cdn\$777.4 million

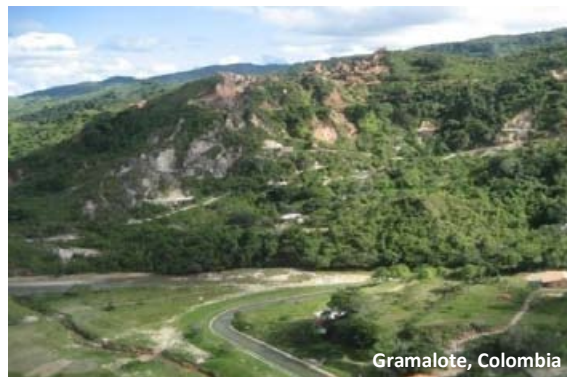
MANAGEMENT TEAM

Clive Johnson – President & CEO *
 Roger Richer – EVP, General Counsel & Secretary *
 Mark Corra – SVP of Finance & CFO *
 George Johnson – SVP of Operations *
 Tom Garagan – SVP of Exploration *
 Dennis Stansbury – SVP of Development & Production *
 Ian MacLean – VP of Investor Relations *

DIRECTORS

Robert Cross – Chairman *
 Clive Johnson *
 Robert Gayton *
 Jerry Korpan *
 Barry Rayment *
 John Ivany
 Peter Tagliamonte
 Bruce Humphrey

(* Formerly Bema Gold)



Gramalote, Colombia