

Notice of Fatal Incident at B2Gold Corp's Masbate Gold Project, Philippines

Vancouver, February 11, 2015 – B2Gold Corp. (TSX: BTO, NYSE MKT:BTG, NSX:B2G) ("B2Gold" or the "Company"), regrets to announce the shooting death of two security guards at the Masbate Gold Project (MGP) operation in the Philippines.

The incident occurred in the early hours of Feb 11, 2015 (Philippine time). The two guards, employees of Kublai Khan Security Services (KKSS), which is a security contractor of the MGP, were found fatally shot at their guard post.

The incident is under investigation by Philippine National Police.

At Masbate Gold Project we remain committed to work with the National Government, Regional Government, KKSS, and local communities to prevent recurrence of such tragic events.

ON BEHALF OF B2GOLD CORP.

"Clive T. Johnson"
President and Chief Executive Officer

For more information on B2Gold please visit the Company web site at www.b2gold.com or contact:

Ian MacLean Vice President, Investor Relations 604-681-8371 Shaun Johnson Associate, Investor Relations 604-681-8371

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation. All statements in this press release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements necessarily involve assumptions, risks and uncertainties, certain of which are beyond B2Gold's control, including risks identified in B2Gold's filings with Canadian

securities regulators and the U.S. Securities and Exchange Commission (the "SEC"), which may be viewed at www.sedar.com and www.sec.gov, respectively. There can be no assurance that such statements will prove to be accurate, and actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits B2Gold will derive therefrom. You should not place undue reliance on forward-looking statements. B2Gold disclaims any obligation to update forward-looking statements, whether as a result of new information, events or otherwise, except as required by law.