

B2GOLD: ANNUAL GENERAL & SPECIAL MEETING OF SHAREHOLDERS

Vancouver, Canada | June 12, 2020



B2GOLD

TSX: BTO
NYSE AMERICAN: BTG
NSX: B2G

WELCOME & INTRODUCTION



Plan The Work - Work The Plan
Right Way is the Safe Way

HERTZA

OPENING REMARKS





CAUTIONARY STATEMENT

Tom Garagan, Senior Vice President of Exploration, a Qualified Person as defined by National Instrument 43-101, has approved the scientific and technical information concerning B2Gold Corp. ("B2Gold") discussed in this presentation. All amounts in this presentation are expressed in U.S. dollars, unless otherwise stated. Production results and production guidance presented in this presentation (other than the Nicaraguan mines) reflect the total production at the mines B2Gold operates on a 100% basis. Please see our Annual Information Form dated March 20, 2020 ("AIF") for a discussion of our ownership interest in the mines B2Gold operates. This presentation includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation, including: projections; outlook; guidance; budgets; forecasts; estimates; and other statements regarding future or estimated financial and operational performance, gold production and sales, gold revenues and cash flows, capital and operating costs, including projected cash operating costs and all-in sustaining costs, and budgets on a consolidated and mine by mine basis; the impact of the COVID-19 pandemic on B2Gold's operations, including any restrictions or suspensions of our operations and the effect of our financial and operational results; the ability of the Company to successfully maintain our operations if they are temporarily suspended, and to restart or ramp-up these operations efficiently and economically, the impact of COVID-19 on the Company's workforce, suppliers and other essential resources and what effect those impacts, if they occur, would have on our business, our planned capital and exploration expenditures; statements regarding future or estimated mine life, metal price assumptions, ore grades or sources, stripping ratios, throughput, ore processing; statements regarding anticipated exploration, drilling, development, construction, permitting, targets and other activities or achievements of B2Gold; and including, without limitation: potential payment of future dividends, including the timing and amount of any such dividends; the projected annual production for 2020 being between 1,000,000 - 1,055,000 ounces with cash operating costs of between \$415 and \$455 per ounce and AISC of between \$780 and \$820 per ounce; annual consolidated gold production forecast to average 950,000 ounces between 2020 and 2024 with AISC averaging \$825 per ounce; the anticipated repayment of the outstanding RCF balance by the end of 2020 and the availability of the facility; being in a net cash position by the end of June 2020; projected gold revenue in 2020 being approximately \$1.7 billion and projected cash flows being approximately \$850 million; the maintenance of a strong and profitable production profile; the completion of the mill expansion at Fekola and the results thereof; the completion of the solar plant at Fekola and the timing and results thereof; the exploration potential at the areas surrounding Fekola; the completion of the Wolfshag underground development; the completion and results of a feasibility study on Gramalote Ridge; the completion of an updated resource estimate on Gramalote Ridge by October 2020; the ability to permit certain areas near Masbate; the development of the Wolfshag underground mine at Otjikoto, including the results of such development and the costs and timing thereof; planned exploration and exploration budgets in 2020; and B2Gold continuing to pursue grassroots exploration targets through acquisitions and joint ventures; and B2Gold's attributable share at El Limon and La Libertad. Estimates of mineral resources and reserves are also forward-looking statements because they constitute projections regarding the amount of minerals that may be encountered in the future and/or the anticipated economics of production, should a production decision be made. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements necessarily involve assumptions, risks and uncertainties, certain of which are beyond B2Gold's control, including risks associated with or related to: the duration and extent of the COVID-19 pandemic, the effectiveness of preventative measures and contingency plans put in place by the Company to respond to the COVID-19 pandemic, including, but not limited to, social distancing, a non-essential travel ban, business continuity plans, and efforts to mitigate supply chain disruptions; escalation of travel restrictions on people or products and reductions in the ability of the Company to transport and refine doré; the volatility of metal prices and B2Gold's common shares; changes in tax laws; the dangers inherent in exploration, development and mining activities; the uncertainty of reserve and resource estimates; not achieving production, cost or other estimates; actual production, development plans and costs differing materially from the estimates in B2Gold's feasibility studies; the ability to obtain and maintain any necessary permits, consents or authorizations required for mining activities; environmental regulations or hazards and compliance with complex regulations associated with mining activities; climate change and climate change regulations; the ability to replace mineral reserves and identify acquisition opportunities; the unknown liabilities of companies acquired by B2Gold; the ability to successfully integrate acquisitions; fluctuations in exchange rates; the availability of financing; financing and debt activities, including potential restrictions imposed on B2Gold's operations as a result thereof and the ability to generate sufficient cash flows; operations in foreign and developing countries and the compliance with foreign laws, including those associated with operations in Mali, Namibia, the Philippines, Colombia and Burkina Faso and including risks related to changes in foreign laws and changing policies related to mining and local ownership requirements or resource nationalization generally, including in response to the COVID-19 pandemic; remote operations and the availability of adequate infrastructure; fluctuations in price and availability of energy and other inputs necessary for mining operations; shortages or cost increases in necessary equipment, supplies and labour; regulatory, political and country risks, including local instability or acts of terrorism and the effects thereof; the reliance upon contractors, third parties and joint venture partners; the lack of sole decision-making authority related to Filminera Resources Corporation, which owns the Masbate Project; challenges to title or surface rights; the dependence on key personnel and the ability to attract and retain skilled personnel; the risk of an uninsured or uninsured loss; adverse climate and weather conditions; litigation risk; competition with other mining companies; community support for B2Gold's operations, including risks related to strikes and the halting of such operations from time to time; conflicts with small scale miners; failures of information systems or information security threats; the final outcome of the audit by the Philippines Department of Environment and Natural Resources in relation to the Masbate Project; the ability to maintain adequate internal controls over financial reporting as required by law, including Section 404 of the Sarbanes-Oxley Act; compliance with anti-corruption laws, and sanctions or other similar measures; social media and B2Gold's reputation; as well as other factors identified and as described in more detail under the heading "Risk Factors" in B2Gold's most recent AIF, B2Gold's current Form 40-F Annual Report and B2Gold's other filings with Canadian securities regulators and the U.S. Securities and Exchange Commission (the "SEC"), which may be viewed at www.sedar.com and www.sec.gov, respectively (the "Websites"). The list is not exhaustive of the factors that may affect B2Gold's forward-looking statements. B2Gold's forward-looking statements are based on the applicable assumptions and factors management considers reasonable as of the date hereof, based on the information available to management at such time. These assumptions and factors include, but are not limited to, assumptions and factors related to B2Gold's ability to carry on current and future operations, including: development and exploration activities; the timing, extent, duration and economic viability of such operations, including any mineral resources or reserves identified thereby; the accuracy and reliability of estimates, projections, forecasts, studies and assessments; B2Gold's ability to meet or achieve estimates, projections and forecasts; the availability and cost of inputs; the price and market for outputs, including gold; the timely receipt of necessary approvals or permits; the ability to meet current and future obligations; the ability to obtain timely financing on reasonable terms when required; the current and future social, economic and political conditions; and other assumptions and factors generally associated with the mining industry. B2Gold's forward-looking statements are based on the opinions and estimates of management and reflect their current expectations regarding future events and operating performance and speak only as of the date hereof. B2Gold does not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change, other than as required by applicable law. There can be no assurance that forward-looking statements will prove to be accurate, and actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits or liabilities B2Gold will derive therefrom. For the reasons set forth above, undue reliance should not be placed on forward-looking statements.

Non-IFRS Measures: This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards ("IFRS"), including "cash operating costs" and "all-in sustaining costs" (or "AISC"). Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with B2Gold's consolidated financial statements. Readers should refer to B2Gold's Management Discussion and Analysis ("MD&A"), available under B2Gold's corporate profile at the Websites or on its website at www.b2gold.com, under the heading "Non-IFRS Measures" for a more detailed discussion of how B2Gold calculates such measures and a reconciliation of certain measures to IFRS terms.

Note to US Investors: The disclosure in this presentation was prepared in accordance with Canadian National Instrument 43-101 ("NI 43-101"), which differs significantly from the current requirements of the SEC set out in Industry Guide 7. Accordingly, such disclosure may not be comparable to similar information made public by companies that report in accordance with Industry Guide 7. In particular, this news presentation may refer to "mineral resources," "measured mineral resources," "indicated mineral resources" or "inferred mineral resources". While these categories of mineralization are recognized and required by Canadian securities laws, they are not recognized by Industry Guide 7 and have not historically been permitted to be disclosed in SEC filings by U.S. companies subject to Industry Guide 7. U.S. investors are cautioned not to assume that any part of a "mineral resource," "measured mineral resource," "indicated mineral resource" or "inferred mineral resource" will ever be converted into a "reserve." In addition, this presentation uses the terms "reserves" and "probable mineral reserves" which are reported by B2Gold under Canadian standards and may not qualify as reserves under Industry Guide 7. Under Industry Guide 7, mineralization may not be classified as a "reserve" unless the mineralization can be economically and legally extracted or produced at the time the "reserve" determination is made. Accordingly, information contained or referenced in this presentation containing descriptions of B2Gold's mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements of Industry Guide 7. "Inferred mineral resources" have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian reporting standards; however, Industry Guide 7 normally only permits issuers to report mineralization that does not constitute "reserves" by Industry Guide 7 standards as in-place tonnage and grade without reference to unit measures. Historical results or feasibility models presented herein are not guarantees or expectations of future performance.

THIS PRESENTATION IS NOT INTENDED AS, AND DOES NOT CONSTITUTE, AN OFFER TO SELL SECURITIES OF B2GOLD



1. Includes Anaconda Area

- Record annual consolidated gold production of **969,495 oz** which exceeded the upper end of B2Gold's guidance range and marks the 11th consecutive year that the Company has achieved record annual consolidated gold production
- Annual gold production from the Fekola, Masbate and Otjikoto mines all exceeded the upper end of their respective 2019 production guidance ranges
- Consolidated cash operating costs¹ of **\$512 /oz** produced (\$519 /oz sold) – beat guidance of between **\$520 - \$560 /oz**
- Consolidated all-in sustaining costs (“AISC”)¹ of **\$862 oz** sold – guidance was between **\$835 - \$875 /oz**
- Consolidated gold revenues from continuing operations of **\$1,156 M** – an increase of **\$105 M** or **10%** over 2018
- Consolidated cash flows from operating activities of **\$492 M** (including \$43 M from discontinued operations)
- Net income attributable to the shareholders of the Company of **\$293 M** (\$0.29 per share); adjusted net income attributable to the shareholders of the Company of **\$238 M** (\$0.23)



1. Non-IFRS Measure. Refer to “Non-IFRS Measures” on slide 4

- ◆ Fekola Mine exceeded **1 Moz** of total gold production one year ahead of the original production schedule
- ◆ Reported positive results from the expansion study preliminary economic assessment (“PEA”) for the Fekola Mine – commenced the expansion
- ◆ Construction on the Fekola solar power plant commenced
- ◆ Amended shareholders’ agreement with AngloGold Ashanti (“AGA”) for the Gramalote Project in Colombia – assumed management
- ◆ Reported positive results from the updated PEA for the Gramalote Project
- ◆ Completed sale of the Nicaraguan assets (La Libertad and El Limon) to Calibre Mining Corp. (“Calibre”) – retained a **34%** interest in Calibre
- ◆ Q4 2019 cash dividend of **\$0.01** per common share declared
- ◆ Total debt including equipment loans and leases reduced by **\$220 M**
- ◆ Continued positive exploration results from the Fekola property and Anaconda area

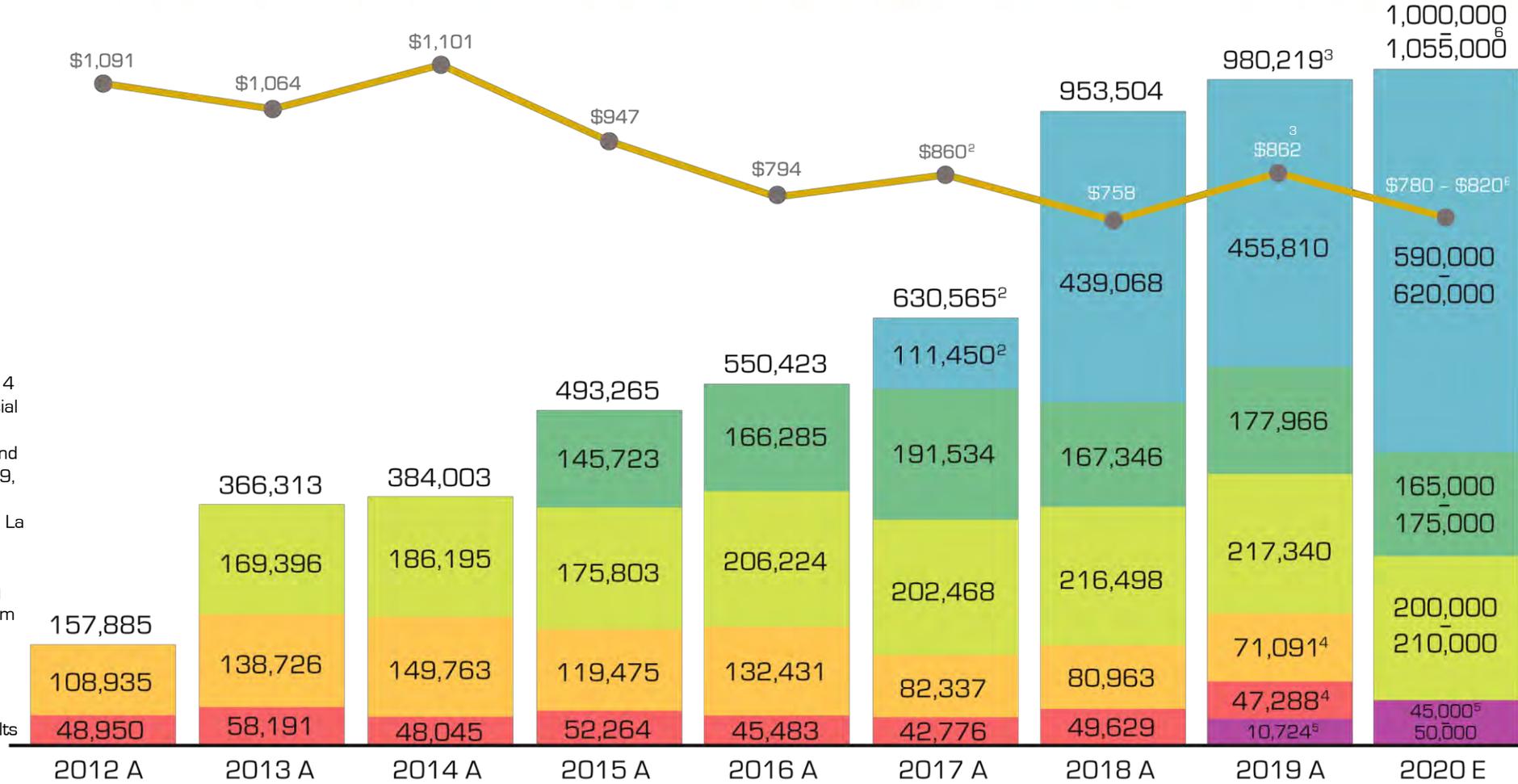




STRONG & PROFITABLE PRODUCTION PROFILE

Annual Gold Production Growth (oz)

- Fekola Mine, Mali
- Otjikoto Mine, Namibia
- Masbate Mine, The Philippines
- La Libertad Mine, Nicaragua
- El Limon Mine, Nicaragua
- Attributable Production from Calibre
- Consolidated AISC / oz¹



1. Non-IFRS Measure. Refer to "Non-IFRS Measures" on slide 4
2. Includes 79,243 oz during the Fekola Mine's pre-commercial production period
3. Includes production/costs from discontinued operations and equity interest in Calibre for the period of October 15, 2019, to December 31, 2019
4. On October 15, 2019, B2Gold restructured its interests in La Libertad Mine and El Limon Mine and, as a result, holds an approx. 34% equity interest in Calibre. Accordingly, from January 1, 2019, to the date of sale, for financial reporting purposes, B2Gold has classified production and results from these mines as discontinued operations
5. Commencing from October 15, 2019, B2Gold applies the equity method of accounting for its ownership in Calibre (approx. 34%) and reports its attributable share of Calibre production/costs as part of its total production/cost results
6. At the end of the first quarter ("Q1") 2020, Calibre announced the temporary suspension of its Nicaraguan operations due to COVID-19. However, given that B2Gold's three operating mines were 16,156 oz ahead of budget at the end of Q1, the Company has determined that its overall guidance for 2020 should be maintained

B2Gold's consolidated production and guidance are presented on a 100% basis, except where noted
 A - Actual
 E - Estimated: Based on current assumptions



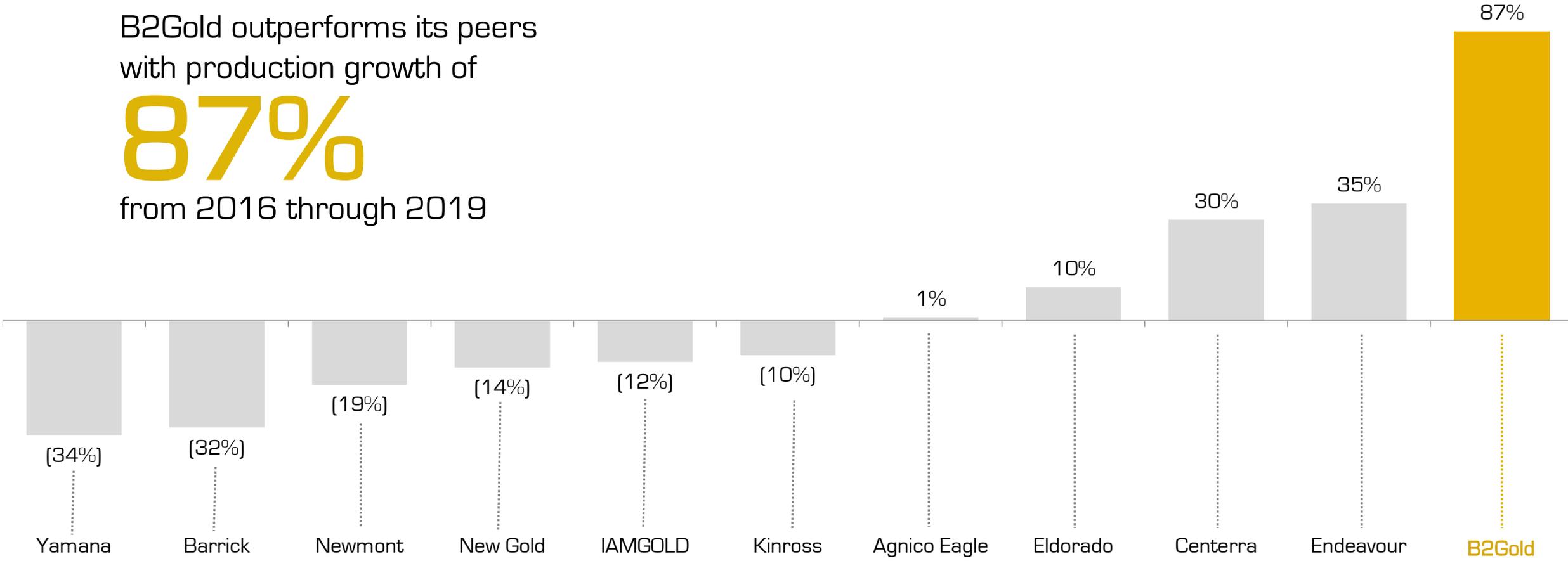
B2GOLD VS. PEERS

Projected Production Growth Profile

B2Gold outperforms its peers with production growth of

87%

from 2016 through 2019



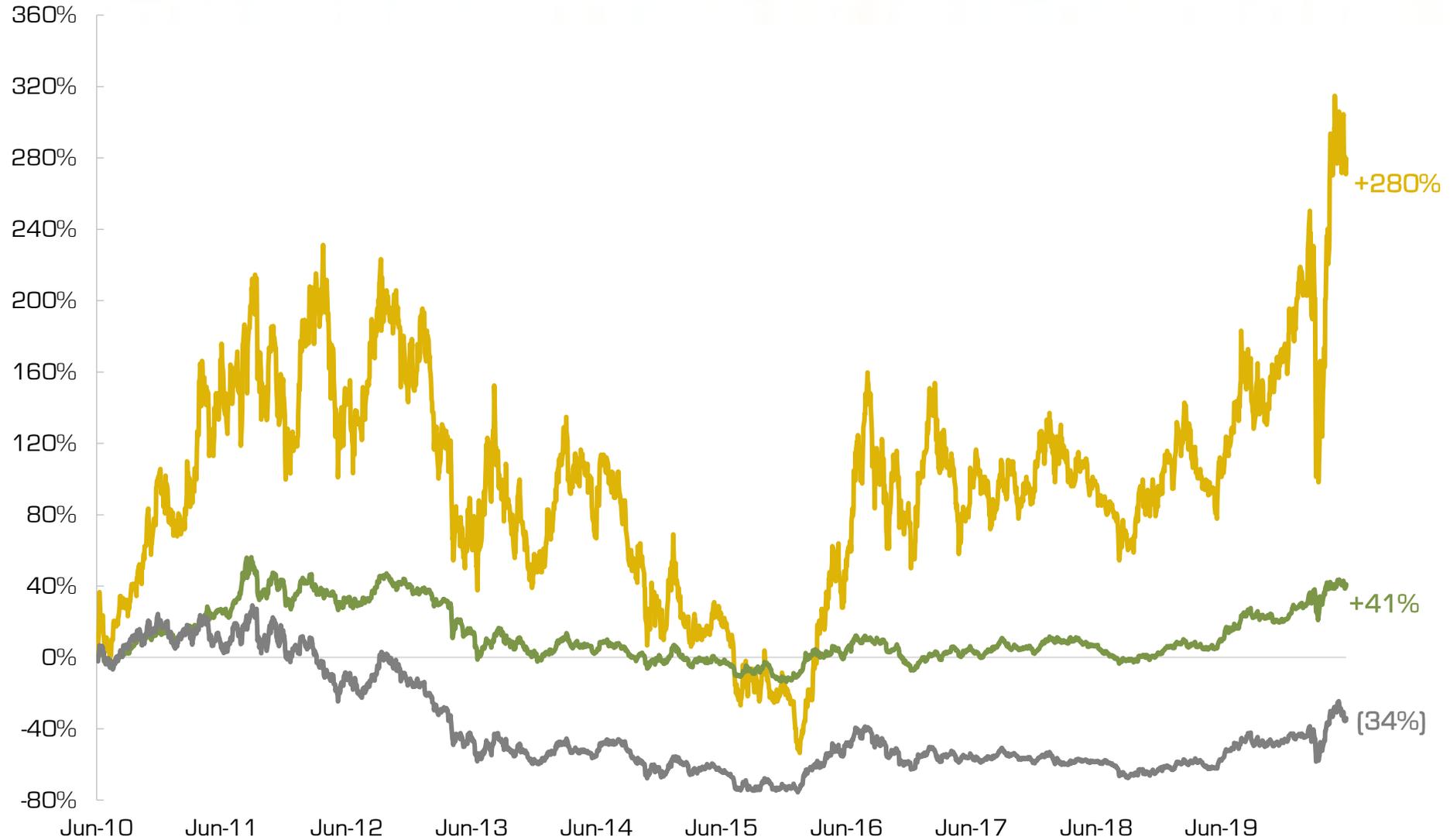
Credit: Canaccord (June 9, 2020), Source: Bloomberg
2016 and 2019 per public disclosure; 2020E production per public guidance
Note: Newmont, New Gold and Kinross have since withdrawn guidance due to COVID-19, so estimates are based on original guidance
Peers defined as 2016 A production of >500 Koz and selected senior producers



B2GOLD: 10-YEAR SHARE PRICE PERFORMANCE

vs. TSX Global Gold Index & the Gold Price

- BTO
- Gold Price
- TSX Global Gold Index



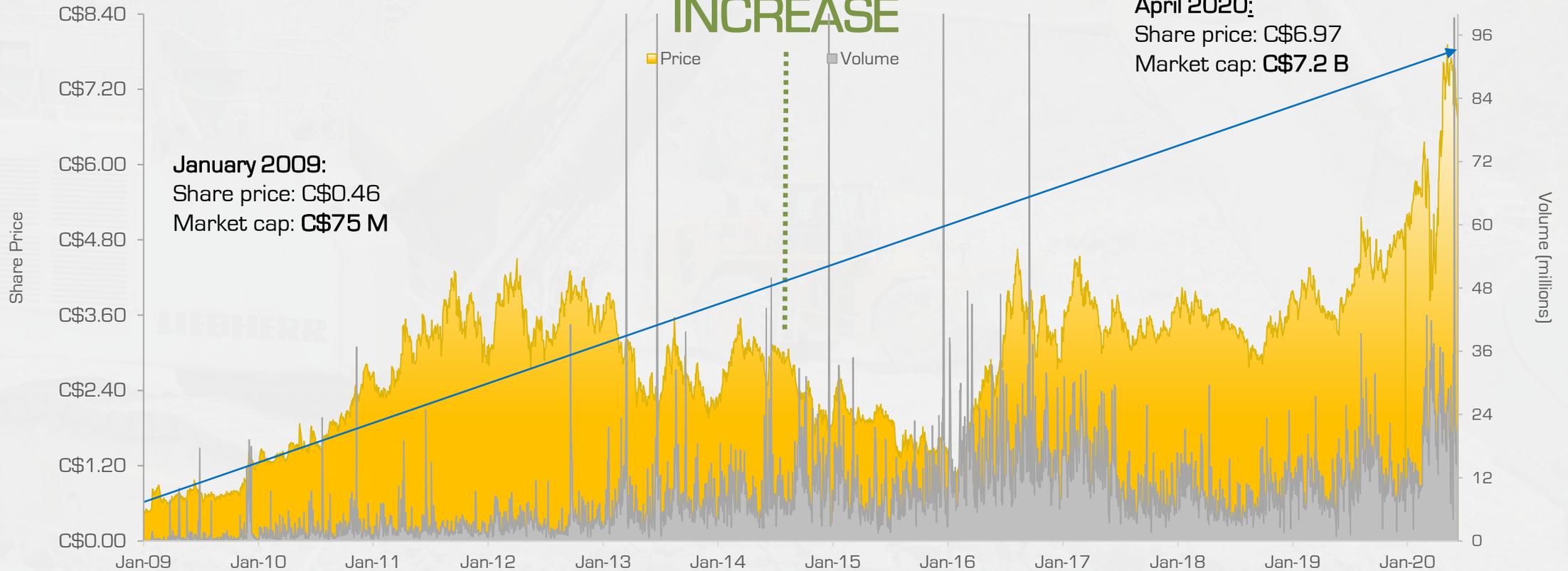
Credit: Canaccord Genuity (June 9, 2020)
Source: Bloomberg (June 10, 2010 - June 9, 2020)
All price performance shown is in US dollars



A HISTORY OF CREATING SHAREHOLDER VALUE

1,415% INCREASE

April 2020:
Share price: C\$6.97
Market cap: C\$7.2 B



Credit: Canaccord Genuity (June 9, 2020)

Source: Bloomberg

Prices shown are closing prices

OPERATIONS OVERVIEW

04
7770

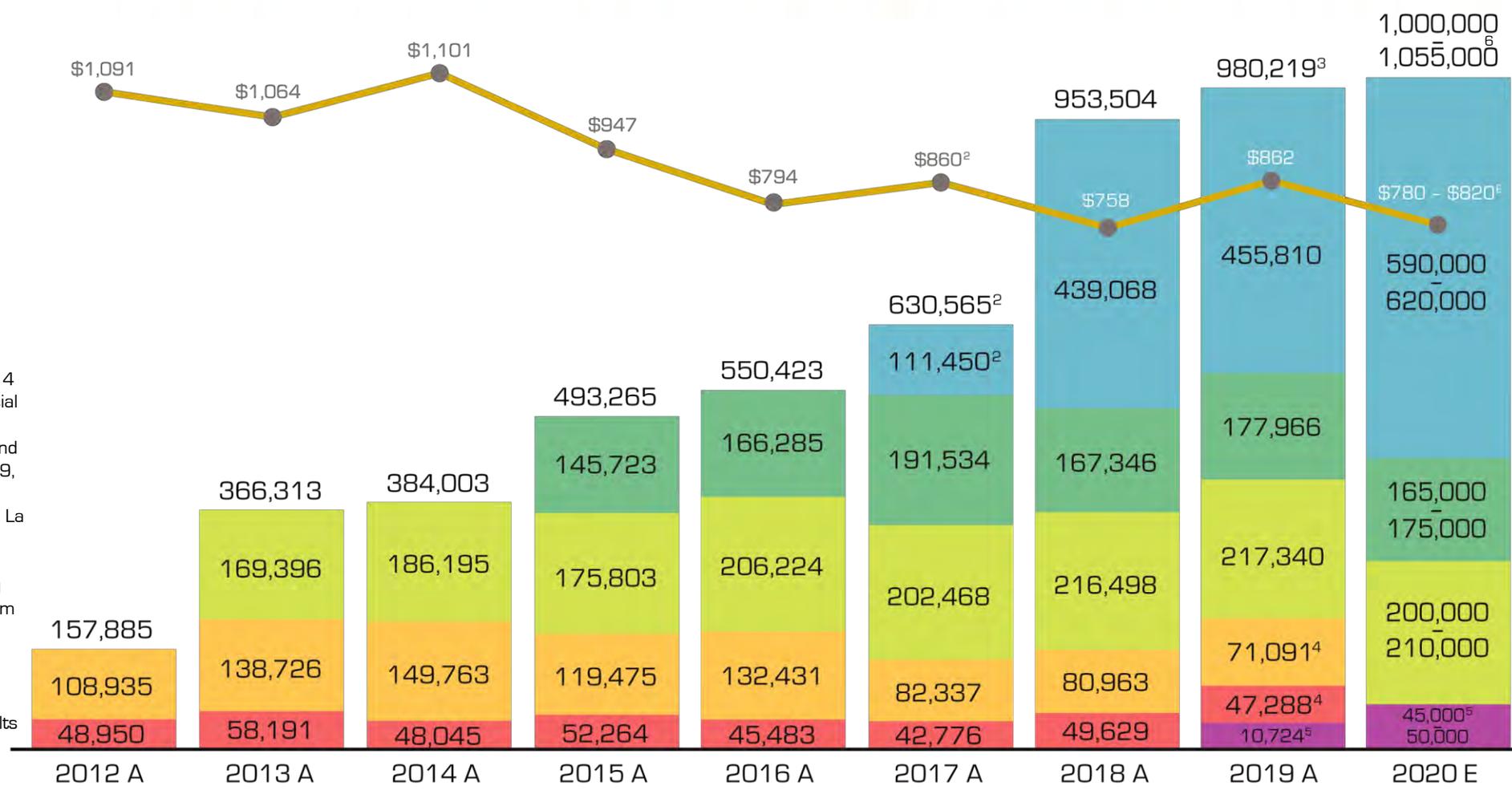




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 A - Actual
 E - Estimated: Based on current assumptions



Record annual consolidated gold production of **980,219 oz**



Record annual gold production at the Fekola Mine due to outperformance in process throughput tonnage and sustained head grade



Record annual gold production at the Masbate Mine due to successful processing expansion and sustained head grade



Otjikoto Mine gold production increased by over **10 Koz** vs. 2018 due to high-grade Wolfshag phase 2 ore



Nicaraguan asset sale, results in indirect **34%** ownership





Fekola Mine: PEA based on significantly increased Mineral Resource estimate. Placed orders for long lead mining and processing expansion equipment in June 2019



Masbate Mine: Commissioned processing expansion and continued development of the Montana pit extension



Otjikoto Mine: Developing high-grade Wolfshag Underground project



Gramalote joint venture: Amended ownership to 50/50 and assumed management of the Gramalote Project

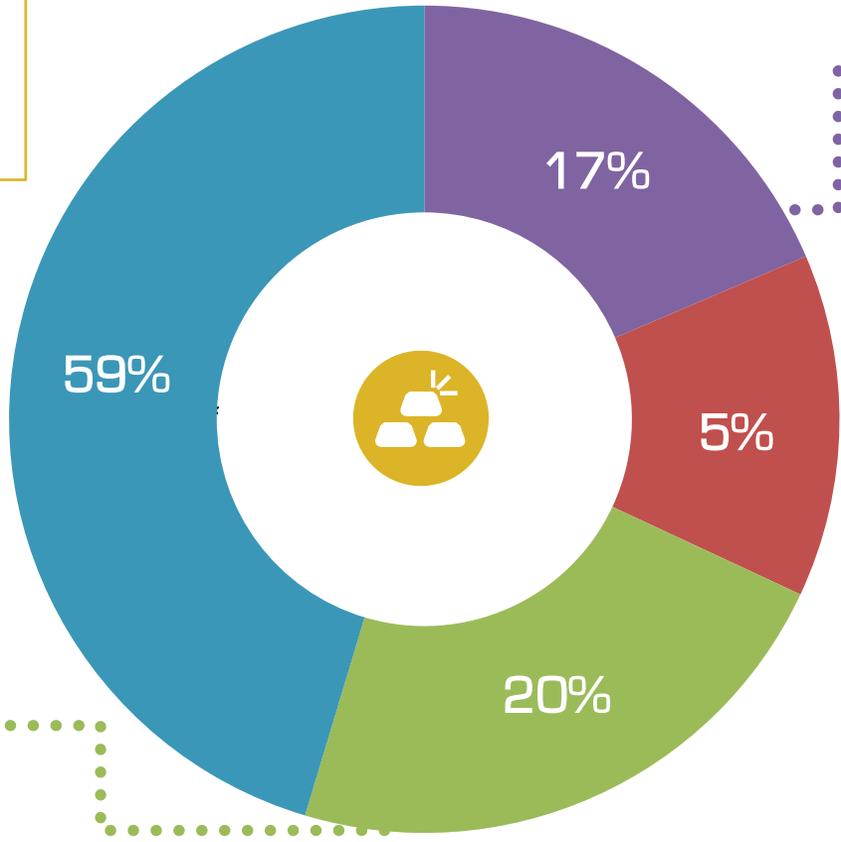


2020 MINE-BY-MINE PRODUCTION GUIDANCE

Consolidated:
Gold production: 1,000 Koz - 1,055 Koz
Cash operating costs¹: \$415 - \$455 /oz
AISC¹: \$780 - \$820 /oz

Mali, Fekola Mine
OPEN PIT
Gold production: 590 Koz - 620 Koz
Cash operating costs: \$285 - \$325 /oz
AISC: \$555 - \$595 /oz

The Philippines, Masbate Mine
OPEN PIT
Gold production: 200 Koz - 210 Koz
Cash operating costs: \$665 - \$705 /oz
AISC: \$965 - \$1,005 /oz



Namibia, Otjikoto Mine
OPEN PIT
Gold production: 165 Koz - 175 Koz
Cash operating costs: \$480 - \$520 /oz
AISC: \$1,010 - \$1,050 /oz

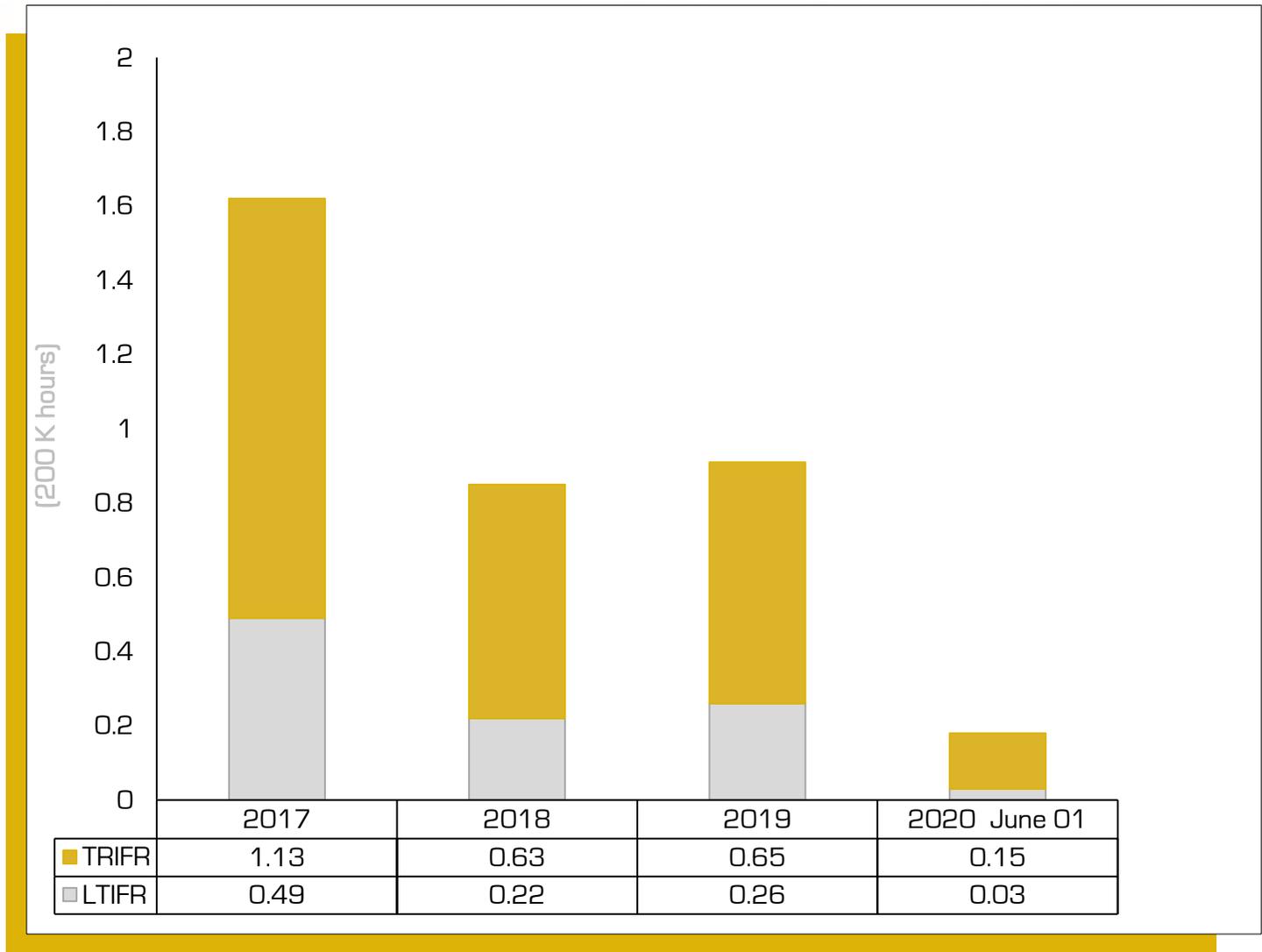
Equity interest in Calibre²
Gold production: 45 Koz - 50 Koz
Cash operating costs: \$720 - \$760 /oz
AISC: \$1,020 - \$1,060 /oz

1. Refer to "Non-IFRS Measure" on slide 4
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OCCUPATIONAL HEALTH & SAFETY

Frequency Benchmarks & Performance Highlights: Consolidated Operations



88% reduction in lost time injury frequency rate (“LTIFR”)



77% reduction in total reportable injury frequency rate (“TRIFR”)

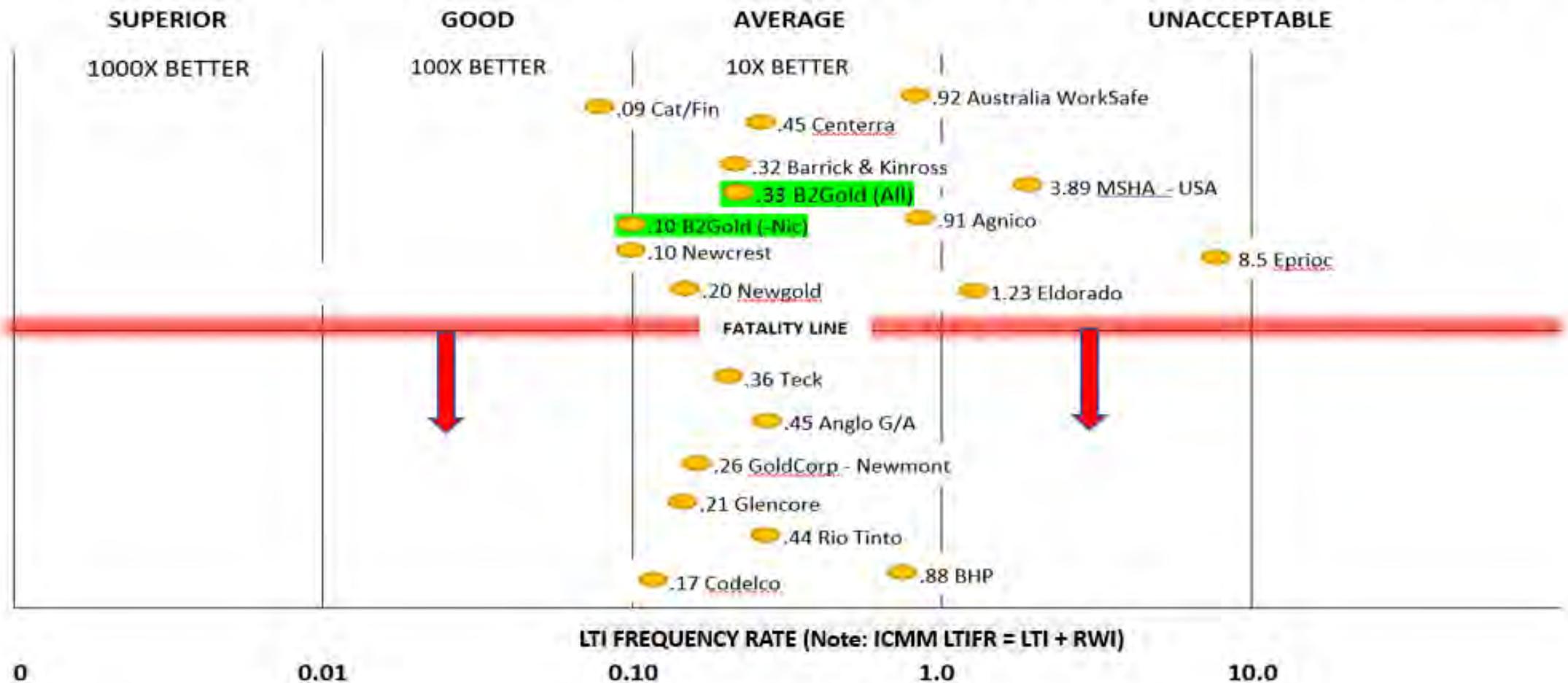


83% reduction in injury severity



One lost time injury (“LTI”) in B2Gold’s operations in 2020 (January 19, 2020)

1000x SAFETY PERFORMANCE CHART (INDUSTRY AND PEER COMPARISON)



MALI: FEKOLA MINE

Local Management



MOHAMED DIARRA

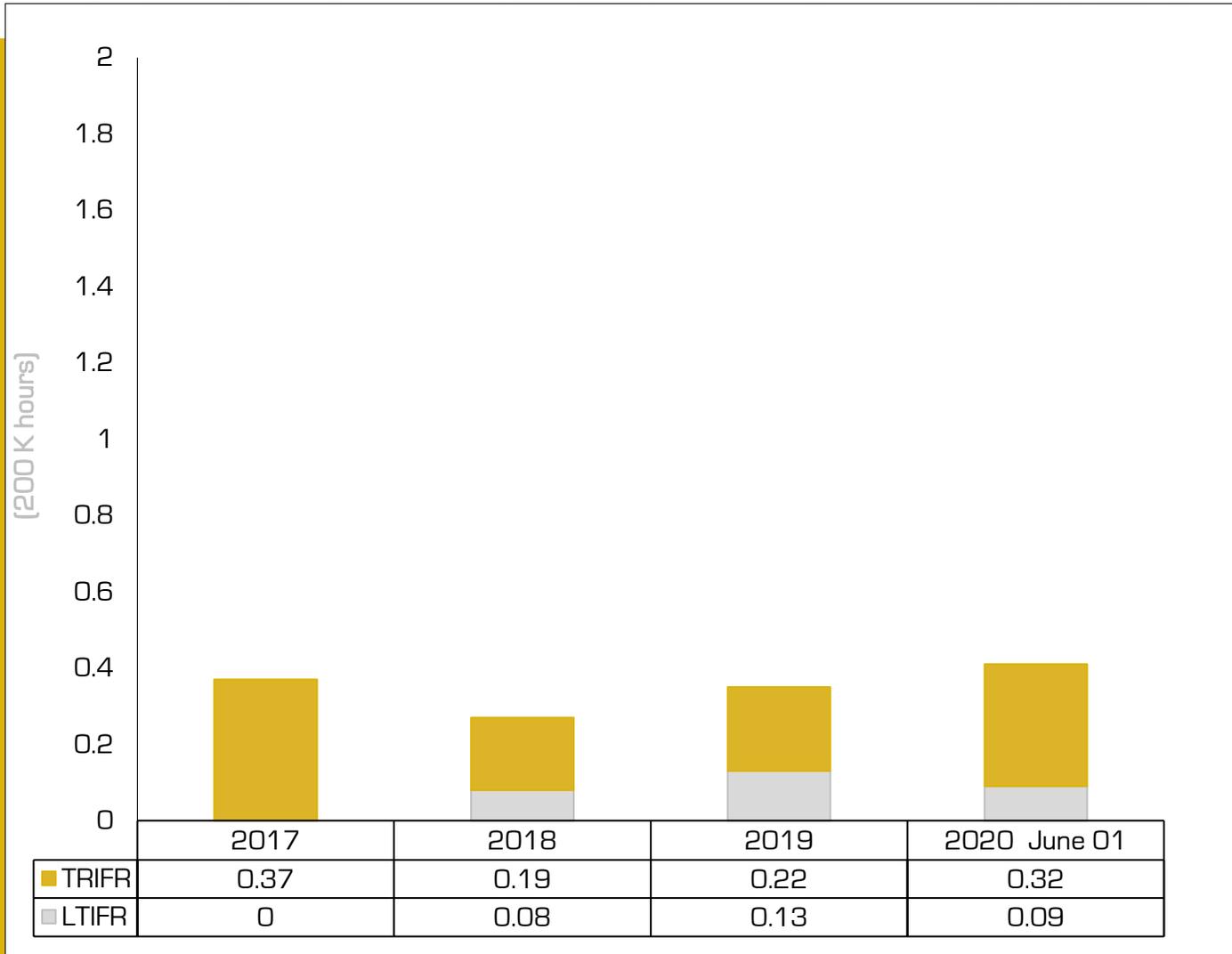
Country Manager –
Mali



RAY MEAD

General Manager –
Fekola Mine





One LTI at the Fekola Mine this year
(January 19, 2020)



Expansion construction projects have been LTI-free for approx. **275 days**



Initiated superintendent safety management training



CATERPILLAR

FEKOLA MINE

Project Timeline



Optimized feasibility Study announced:
Indicated Mineral Resource: **4.38 Moz**
Inferred Mineral Resource: **490 Koz**



Achieved **commercial production:**
111,450 oz produced
(Sep 2017 - Dec 31, 2017)



Expansion study approved:
6 million tonnes per annum ("Mtpa") to **7.5 Mtpa**
455,810 oz produced
(Jan 1, 2019 - Dec 31, 2019)



B2Gold acquires Papillon Resources Limited



Ground-breaking ceremony: **construction commences**



Increased Mineral Resource:
Indicated Mineral Resource: **5.7 Moz**
Inferred Mineral Resource: **1.37 Moz**
439,068 oz produced
(Jan 1, 2018 - Dec 31, 2018)



Increased Mineral Resource:
Indicated Mineral Resource: **6.05 Moz**
Inferred Mineral Resource: **280 Koz**

TOTAL GOLD PRODUCED:
1,006 Koz
September 2017 - December 31, 2019



CATERPILLAR



Mining fleet expansion: ahead of schedule with first phase of fleet expansion arrived and commissioned prior to COVID-19 restrictions



Processing expansion: remains on schedule for completion in third quarter ("Q3") 2020



Tailings expansion: double lift completed prior to rainy season (June 2020)



Solar power plant: delayed due to prioritized camp capacity. Commissioning expected end of Q1 2021



Future: near-mine opportunities including Anaconda, Cardinal, FMZ and others

Production	Actual Q1 2020	Budget Q1 2020	2020 Guidance
Milled tonnes	1,750,000	1,700,000	6,840,000
Recovery	93.8%	93.8%	93.8%
Grade	3.11 g/t ¹	2.91 g/t	2.91 g/t
Ounces produced	164,011	150,000	590,000 - 620,000



COVID-19 measures implemented to isolate key operation teams, reduce community contact, and implement test and quarantine measures



Mining and processing expansions continue with slight logistics delays. Solar power plant construction suspended (three to six-month delay) to open camp space for expansion and production teams

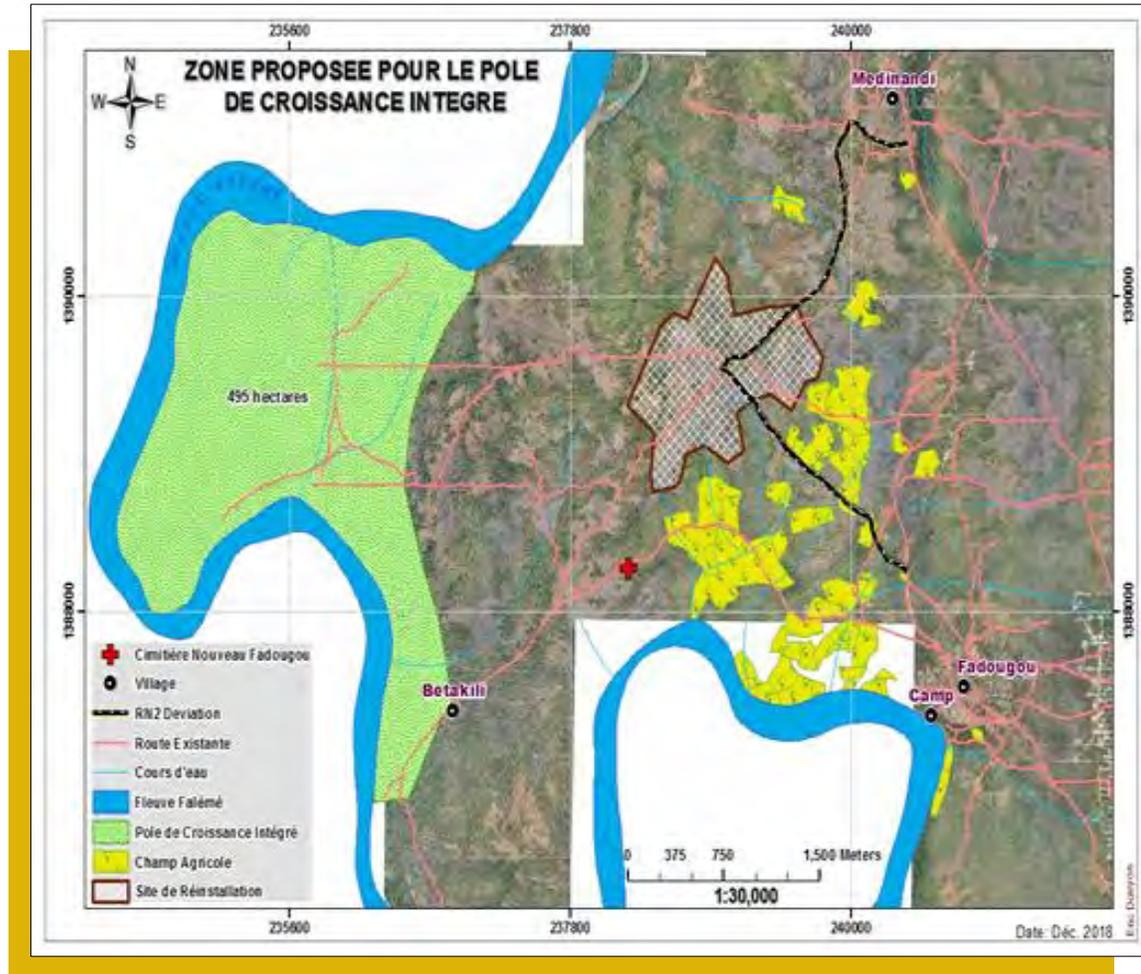


Annual and long-term plans assume a **10%** reduction in mining tonnage for 2020 with no change to annual guidance or long-term project value

1. grams per tonne (g/t)

- ▶ Five years' investment in Integrated Rural and Agricultural Development (495 Ha)
- ▶ Objectives:
 1. Create jobs
 2. Reduce poverty
 3. Create entrepreneurship opportunities, improve livelihoods
- ▶ Components:
 1. Agricultural land development
 2. Valorization of agricultural products
 3. Entrepreneurship development
 4. Project governance
- ▶ Direct beneficiaries:

468 households, e.g. around 2,340 people and 19 entrepreneurs
- ▶ Pre-feasibility studies completed in 2020
- ▶ Detailed technical, environmental and financial feasibility studies are ongoing and will be completed in November 2020 with implementation in 2021



Signature Project Limit Area
Surface: 495 Ha

THE PHILIPPINES: MASBATE MINE

Local Management



CRIS ACOSTA

President
(Filminera Resources Corporation)



DAN MOORE

President & General Manager
(Phil. Gold Processing & Refining Corp.)



2013

January

B2Gold **completes merger** with CGA Mining to acquire Masbate

2013

August

Announced an increased Mineral Reserve with improved grades

2014

November

Replaced SAG mill

2016

November

Completed phase 1 expansion

2016

December

Gold production: 206,224 oz

2017

December

Gold production **significantly exceeds** budget

2018

December

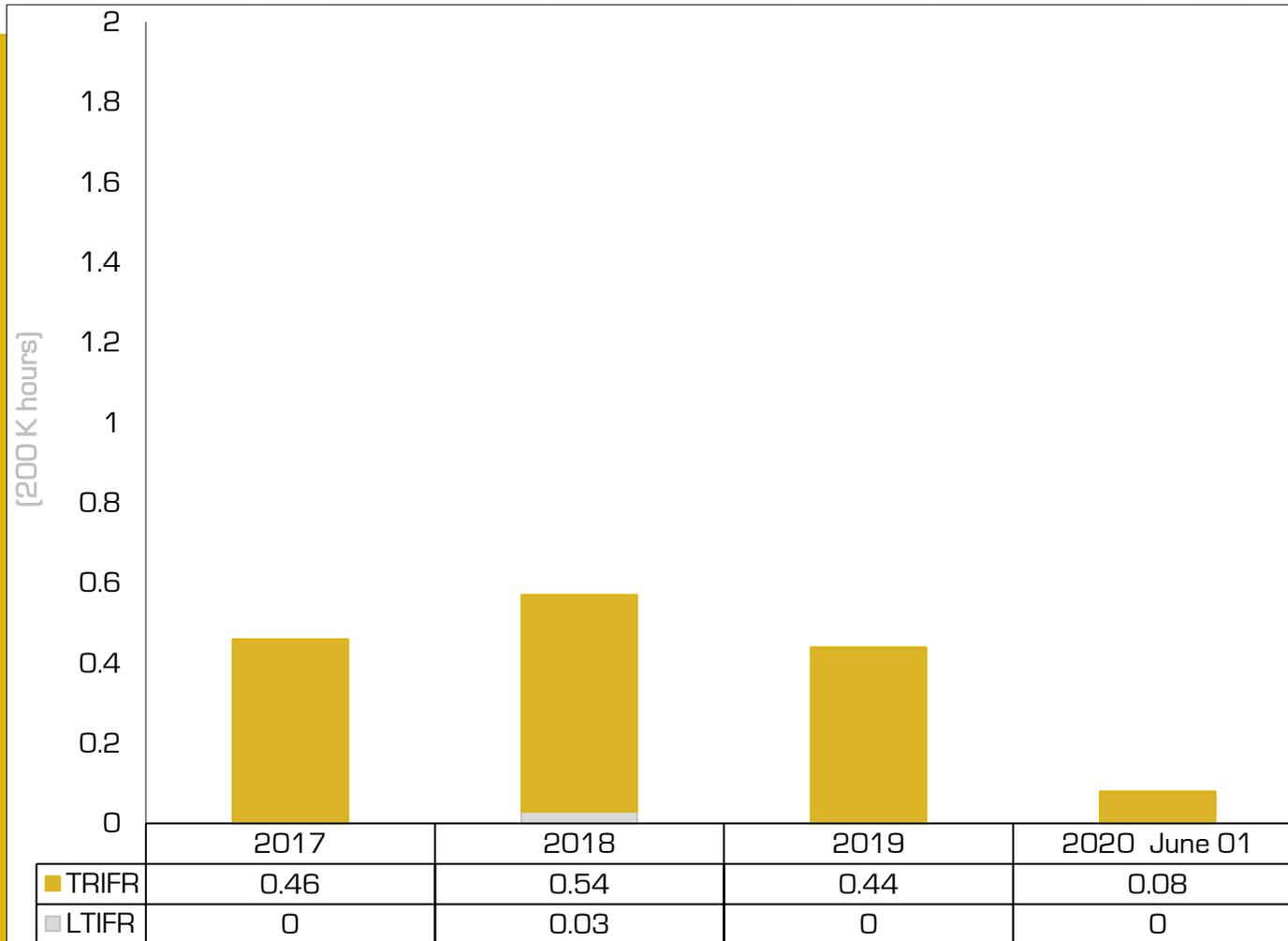
Gold production **significantly exceeds** budget

2019

January

Completed phase 2 expansion, increasing throughput to **8 Mtpa**
Record annual gold production: 217,340 oz





0 LTIFR



82% reduction in TRIFR



83% reduction in injury severity



Approx. 560 LTI-free days



January 2015: converted from contract to owner operator mining



July 2016: carbon-in-leach plant upgrade including pre-aeration, pre-leach and leach tanks



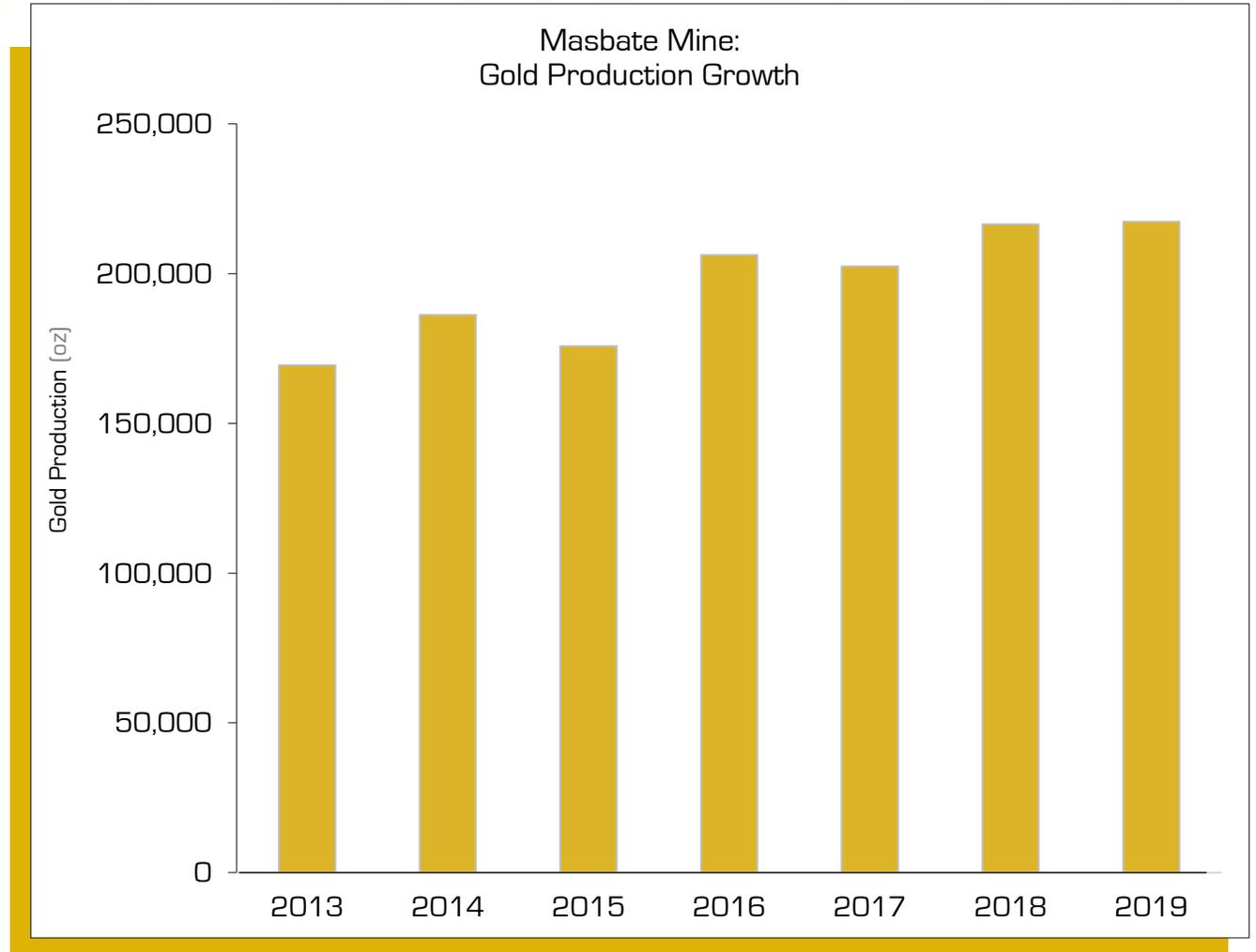
January 2019: plant expansion to **8 Mtpa**, expected to sustain **200 Koz** /year during mining operations and over **100 Koz** per year when processing stockpiles



2020: Montana pit in operation, **200 Koz** /year maintained



Future: permit and mine Old Lady, Blue Quartz and Pajo



Production	Actual Q1 2020	Budget Q1 2020	2020 Guidance
Milled tonnes	1,870,000	2,070,000	8,200,000
Recovery	83.2%	76.8%	76.3%
Grade	0.90 g/t	0.86 g/t	1.01 g/t
Ounces produced	44,872	44,090	200,000 - 210,000



The island of Masbate was placed in a strict quarantine – no cases of COVID-19 have been reported on the island



Mining production was reduced temporarily due to a shortage of fuel shipments during the initial phases of the quarantine



Annual and long-term plans assume a **10%** reduction in mining tonnage for 2020 with no change to annual guidance or long-term project value



COVID-19 related community relief efforts included the provision of food, medicine and supplies to host and neighboring barangays. In addition, **5 M Php** and a new fully-equipped ambulance were donated to the Masbate province



252 reef balls were constructed (710 now available for deployment, but delayed due to quarantine)



2,178 coral plugs and **1,460** direct corals were planted



NAMIBIA: OTJIKOTO MINE

Local Management



ERIC BARNARD
Acting General
Manager —
Otjikoto Mine



MARK DAWE
Managing Director &
Country Manager
– Namibia



2011

December

Acquired 90% from Auryx Gold Corp., partnered with EVI Mining (10%)

2012

December

Feasibility completed for 2.5 Mtpa plant

2013

April

Ground-breaking ceremony

2014

November

Commissioning

2015

February

Commenced commercial production

2015

September

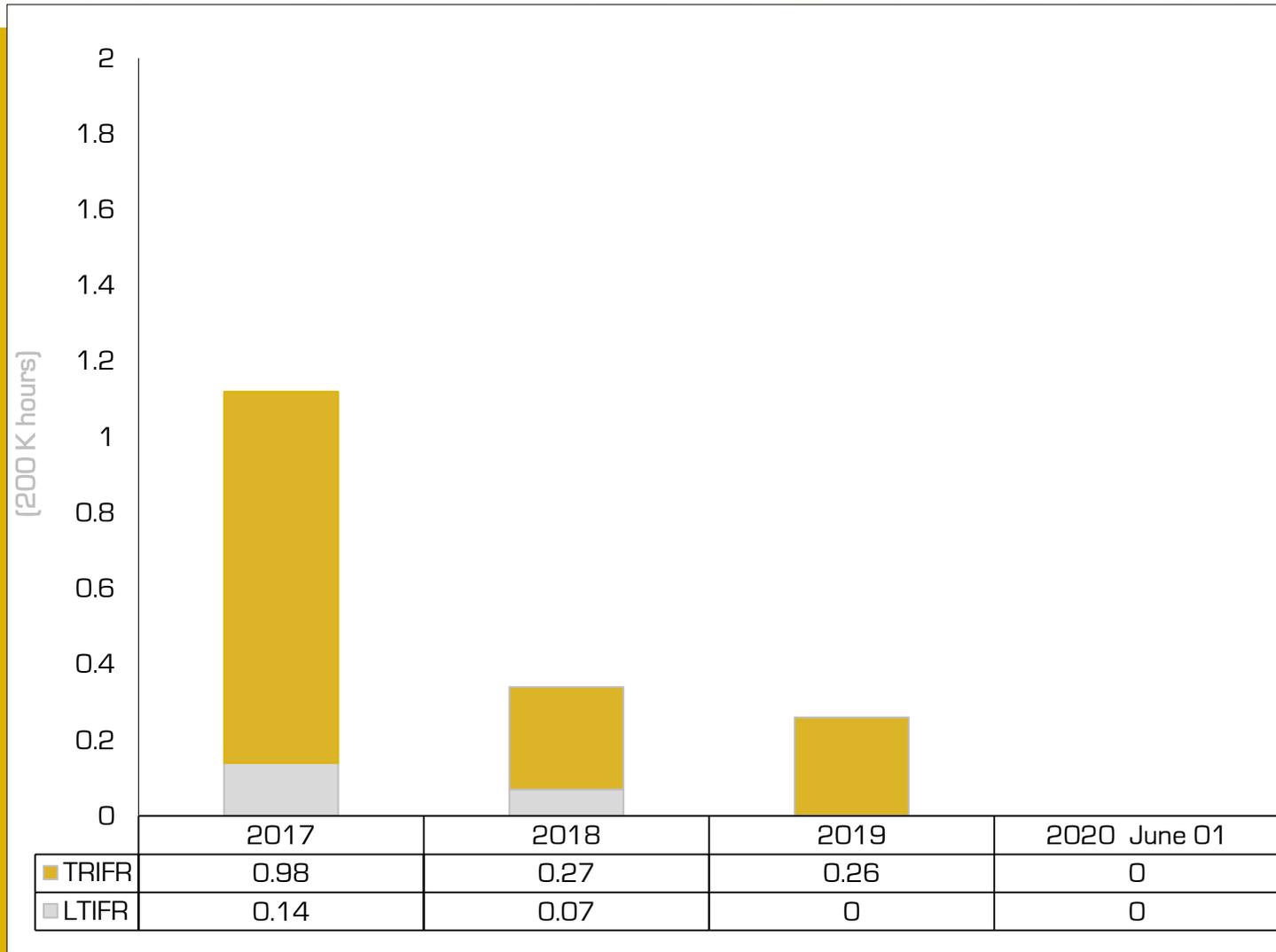
Expansion to 3.0 Mtpa

2019

Fourth quarter ("Q4")

Operating consistently at between 3.3 Mtpa - 3.4 Mtpa and 98% recovery





0 LTIFR



100% reduction in TRIFR



0 injury severity



797 LTI-free days (March 27, 2018)



2011:



- Acquisition of Auryx Gold Corp.

2012:



- Commenced construction

2013:



- Feasibility study published

2014:



- First gold pour: December 2014 – one week ahead of schedule

2015:



- Commercial production: February 2015 – one month ahead of schedule
- Plant expansion from 2.5 Mtpa to 3.0 Mtpa completed: September 2015 – incrementally increased to 3.4 Mtpa
- Resource expansion: Wolfshag zone expansion and inclusion in 2016 life of mine (“LoM”)

2016:



- Commenced mine operations in Wolfshag open pit

2018:



- Solar power plant operational: heavy fuel oil savings of ~3.65 M litres over a 12-month period

2019:



- Study Wolfshag Underground option, and receive Board approval

2020:

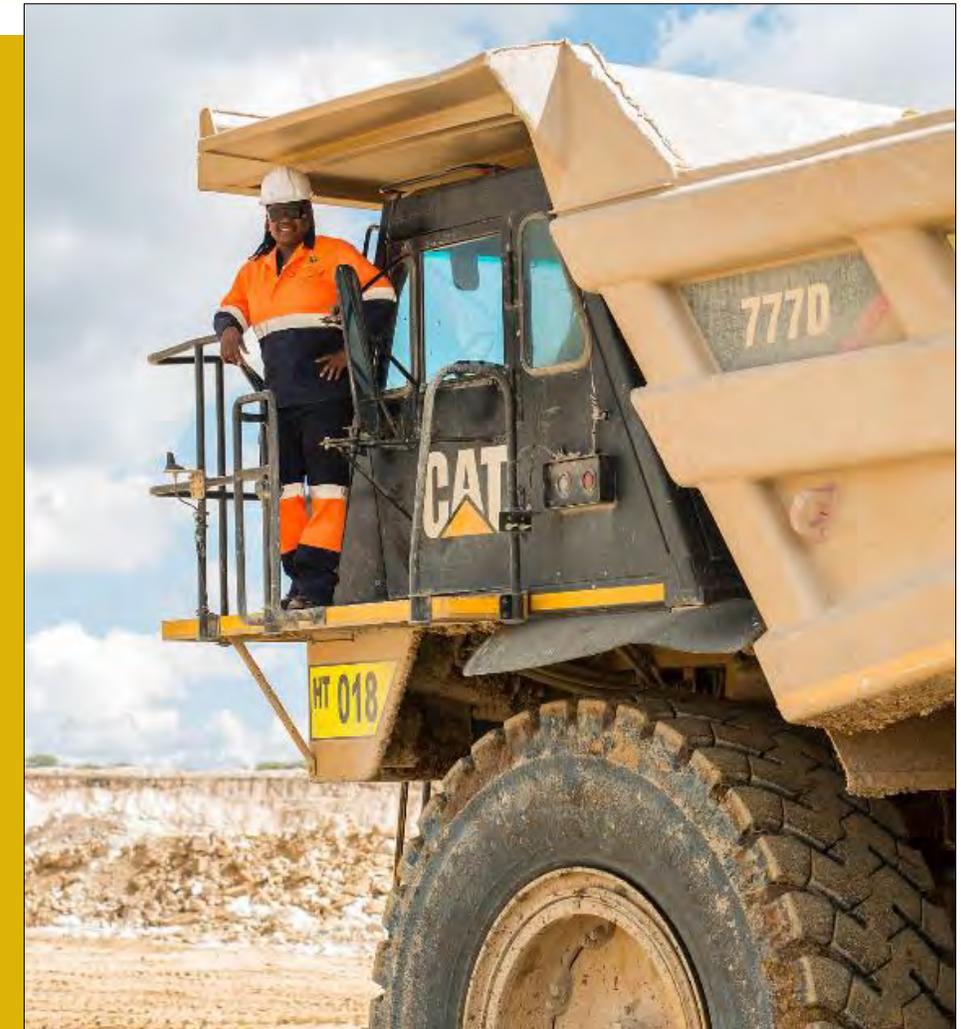


- Wolfshag Underground development to commence. Contractor to be announced shortly

Future:



- Continue development of Wolfshag Underground while reviewing other underground exploration and development targets



Production	Actual Q1 2020	Budget Q1 2020	2020 Guidance
Milled tonnes	860,000	850,000	3,400,000
Recovery	98.4%	98.0%	98.0%
Grade	1.54 g/t	1.51 g/t	1.55 g/t
Ounces produced	41,749	40,386	165,000 - 175,000



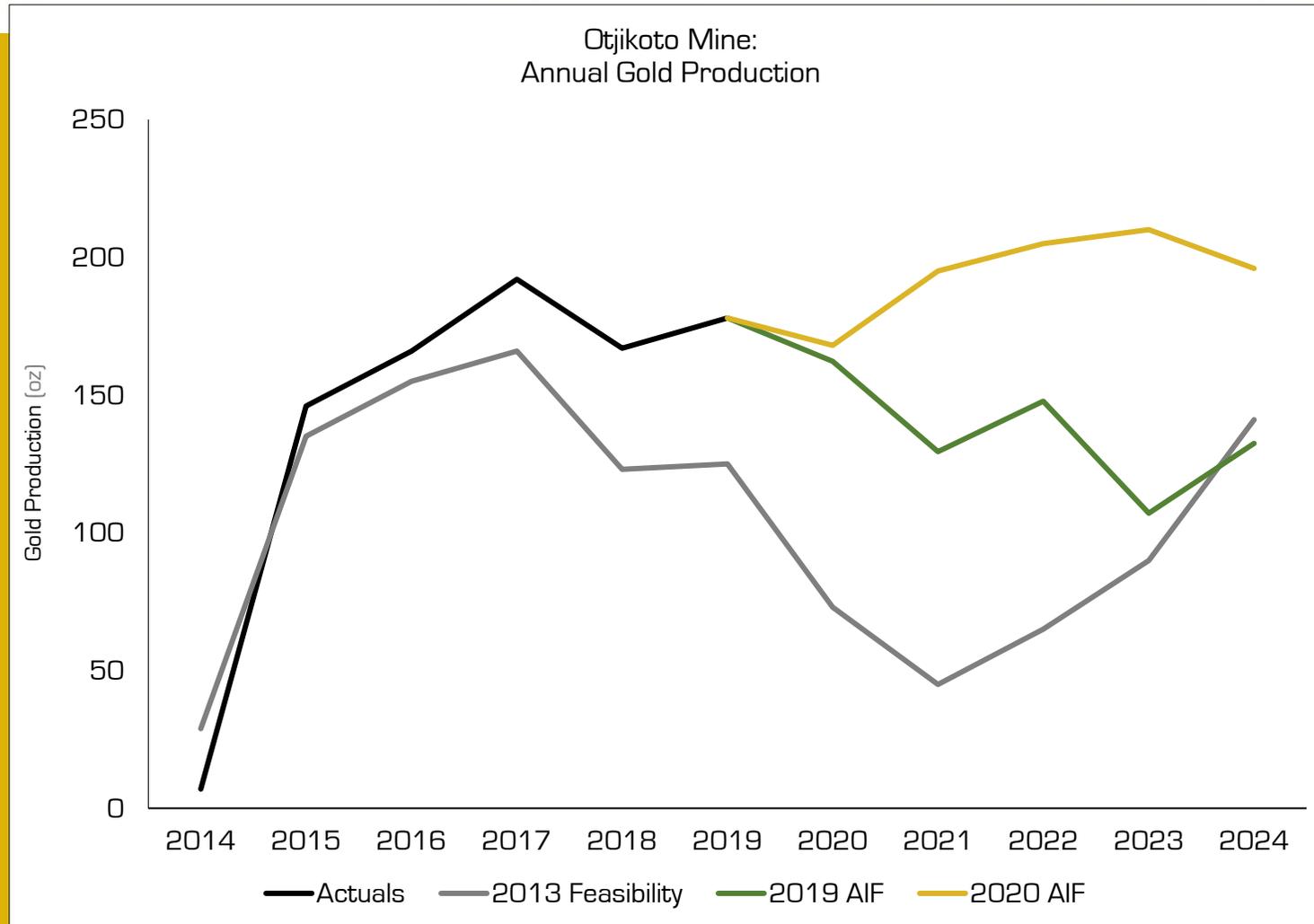
COVID-19 measures were implemented to isolate key operation teams and reduce on-site employees to the minimum required for mining and processing operations



Namibian government eased restrictions on April 30, and mining rates returned to normal operations



Annual and long-term plans assume a **10%** reduction in mining tonnage for 2020 with no change to annual guidance or long-term project value



Process plant expanded from **2.5 Mtpa** to **3.0 Mtpa** in 2015 (during construction). Current throughput budget is **3.4 Mtpa**



Recoveries increased notably since feasibility study – from **95.5%** in feasibility to **98.0%** in 2020 budget with actuals consistently better than budget



Convert high cost open-pit phase to lower cost and earlier production from Wolfshag Underground



Tackling the informal settlements housing crisis

- Informal settlements have grown by 31% in 10 years
- Unhygienic conditions lead to rampant disease
- Project makes developed urban land available to urban migrants at affordable prices

The Namibian Chamber of Environment

- B2Gold initiative – umbrella body for all environmental and conservation NGOs
- One-stop shop for GRN and NGOs
- Strategic focus on training and development

Save the San Bushmen Schools

- New schools created in Bushmanland to preserve San culture
- Mother tongue tuition
- Most marginalised community in Namibia

Rhino Gold Bar supporting communities that save the black rhino

- **1,000 oz** gold donated to communities supporting and dependant upon the rhino-based economy of northwest Namibia



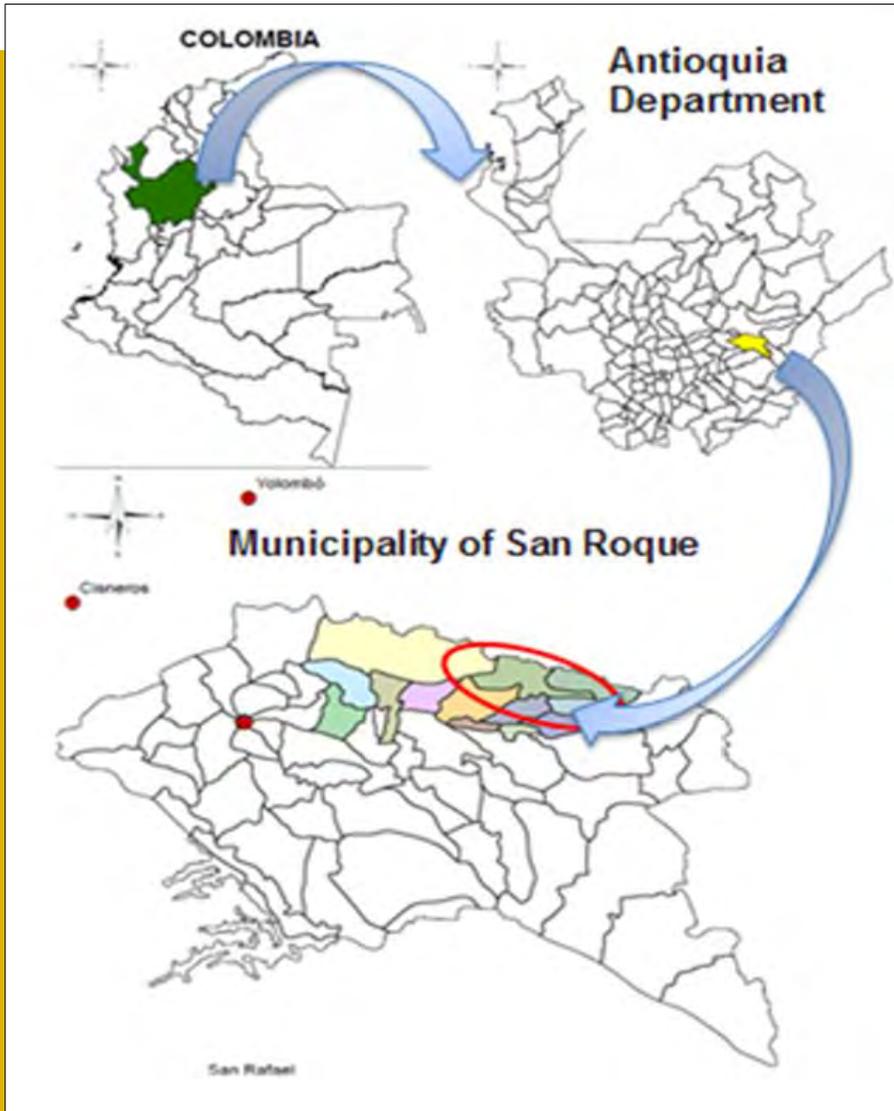
COLOMBIA: GRAMALOTE PROJECT

Local Management



DALE CRAIG

Country Manager



Situated in the department of Antioquia in northwestern Colombia, Gramalote is 120 km by paved national highway northeast of Medellín, a city with a population of 2.5 M



The deposit consists of the main Gramalote pit and two other smaller deposits, Trinidad and Monjas West. The current focus is Gramalote. The deposit is large and low grade with good sulphide float recovery characteristics. New modelling work has indicated the potential for a viable open-pit project. More infill drilling is required to upgrade the quality of the resource for preparation of a definitive feasibility study



On September 16, 2019, B2Gold and AGA jointly announced that B2Gold would sole fund the next **\$13.9 M** of expenditures on the Gramalote Project, which earns B2Gold a 50% ownership interest in the joint venture (from 48.3%), and become the operator



Starting in January 2020, B2Gold commenced operatorship with newly constituted Gramalote Colombia Limited (“GCL”) and an ongoing exploration/geotech drill program

Goals for 2020 include:



- Assimilation of GCL and preparation for changing roles, re-introduction of B2Gold
- Complete a PEA [completed in Q1 2020]
- Build positive working relationships with partner AGA, government and community
- Comply with the environmental impact assessment requirements to maintain the mine permit in good standing





During Q1 2020, the PEA study was completed and indicated positive results. Based on mining Gramalote Ridge only, at a gold price of \$1,350 /oz, the project provides:

- Mine life: **13.6 years**
- LoM cash operating costs: **\$544 /oz**
- LoM AISC: **\$648 /oz**
- Plant design capacity: **11 Mtpa**
- Recovery: **94.3%**
- Production: **3.85 Moz**
- After-tax IRR: **18.1%**
- Project capital expenditure estimate: **\$901 M**



Gold price increases show considerable upside to project economics

\$/oz Au	Pre-tax NPV ¹ 5%	Post-tax NPV 5%	After-tax IRR ²
\$1,350	\$1,027	\$671	18.1%
\$1,500	\$1,394	\$928	21.9%
\$1,650	\$1,761	\$1,185	25.5%

1. Net present value
2. Internal rate of return

Work in progress: target feasibility study end of Q1 2021



Based on the PEA



Topography has been updated at implementation resolution



Includes only Gramalote Ridge Mineral Resources



Open-pit mining operation is expected to be close to **50 Mtpa**



Processing plant at **11 Mtpa**



The feasibility study production processes are only from sulphide material. The oxide material with the potential to be ore will be stored



The drilling plan continues to move forward in order to confirm and upgrade Mineral Resources. Expect to convert all the Inferred Mineral Resources to Indicated category through updated modelling



Progress is being made in mining facilities designs based on the approved environmental license. After the drilling campaign ends and the new Mineral Resource estimate is completed, the pit phase designs will be adjusted

FINANCIAL OVERVIEW



GOLD PRODUCTION:

Fourth quarter
("Q4") 2019
245,140 oz

Q1 2019:
230,859 oz



Full-year
("FY") 2019¹:
980,219 oz

Second quarter
("Q2") 2019:
246,020 oz

2019 GUIDANCE:
935 Koz - 975 Koz

Q3 2019:
258,200 oz



CASH OPERATING COSTS²:

\$519 /OZ SOLD	\$520 \$560 /OZ
FY 2019 ACTUAL	2019 GUIDANCE



AISC²:

\$862 /OZ SOLD	\$835 \$875 /OZ
FY 2019 ACTUAL	2019 GUIDANCE



FY 2019 gold revenue³: **\$1.3 B** on gold sales of **943,465 oz** at an average price of **\$1,397 /oz**



FY 2019 cash flows from operating activities: **\$492 M**^{3,4}

1. Includes 118,379 oz from discontinued operations and 10,724 oz relating to B2Gold's attributable share of ounces (approx. 34%) from Calibre's gold production between October 15, 2019, and December 31, 2019

2. Refer to "Non-IFRS Measures" on slide 4

3. Includes gold sales from discontinued operations and from B2Gold's attributable share of ounces (approx. 34%) from Calibre's gold sales between October 15, 2019, and December 31, 2019

4. Includes \$43 M from discontinued operations



Gold production¹:
1,000 Koz - 1,055 Koz



Cash operating costs²:
\$415 - \$455 / oz



AISC²:
\$780 - \$820 / oz



Projected gold revenue³:
approx. **\$1.7 B**



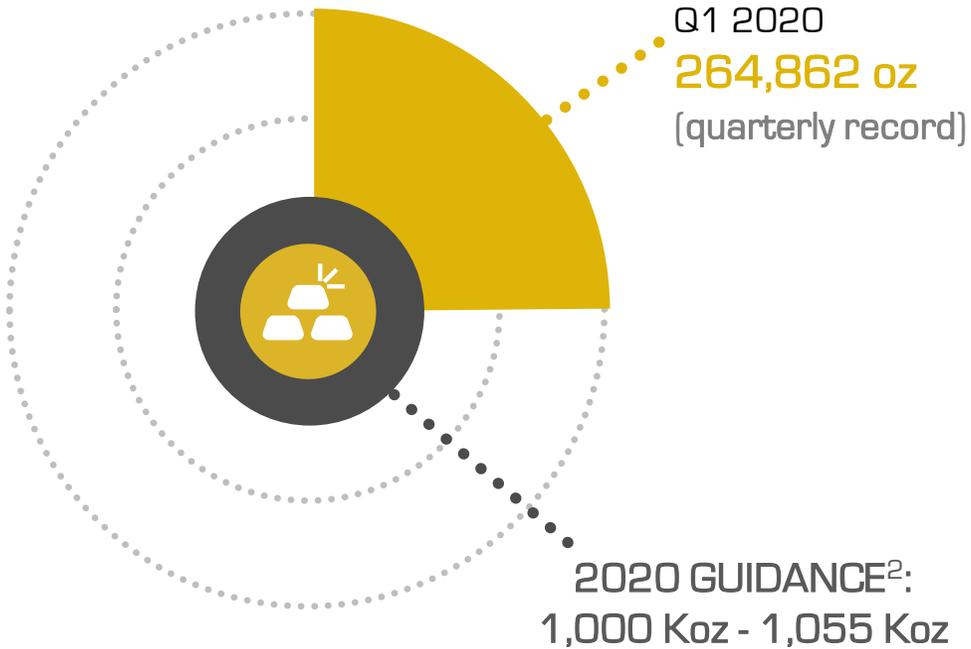
Projected cash flows from
operating activities³:
approx. **\$850 M**

1. At the end of Q1 2020, Calibre announced the temporary suspension of its Nicaraguan operations due to COVID-19. However, given that B2Gold's three operating mines were 16,156 oz ahead of budget at the end of Q1, the Company has determined that its overall guidance for 2020 should be maintained

2. Refer to "Non-IFRS Measures" on slide 4

3. Based on current assumptions, including an average gold price of \$1,700 /oz for the balance of 2020

GOLD PRODUCTION¹:



CASH OPERATING COSTS^{3,4}:

(quarterly record)



Q1 2020
11%
(\$49 /oz
produced)
**below
budget**



AISC^{3,4}:



Q1 2020
12%
(\$101 /oz
sold)
**below
budget**



Q1 2020
GOLD REVENUE:
\$380 M
(quarterly record)

on gold sales of **239,500 oz**
at an average gold price of **\$1,588 /oz**



Q1 2020
**CASH FLOWS FROM
OPERATING ACTIVITIES:**
\$216 M
(quarterly record)

1. Includes B2Gold's approx. 34% attributable share of production from Calibre's El Limon and La Libertad mines (14,230 oz). B2Gold applies the equity method of accounting for its approx. 34% ownership interest in Calibre
2. At the end of Q1 2020, Calibre announced the temporary suspension of its Nicaraguan operations due to COVID-19. However, given that B2Gold's three operating mines were 16,156 oz ahead of budget at the end of Q1, the Company determined to maintain its overall guidance for 2020
3. Refer to "Non-IFRS Measures" on slide 4
4. Includes estimated attributable results for Calibre



Debt reduction in 2019:
approx. **\$220 M**
Total debt at year-end 2019: approx. **\$260 M**¹



Debt reduction in Q1 2020:
Repaid **\$25 M** on the revolving credit facility ("RCF")
Outstanding balance: \$175 M at the end of Q1



RCF: \$600 M
Undrawn balance: \$425 M at the end of Q1 2020
Additional accordion feature available: \$200 M



Recent drawdown (April 8, 2020): \$250 M
as a precautionary measure
No plans to utilize funds for operating purposes
or acquisitions



B2Gold expects to be in a net cash position by the end of June 2020 and have the option to repay the entire drawn balance of **\$425 M** of the RCF by the end of 2020



Larger Fekola mine fleet financing:
Up to **\$40 M** of Fekola mine fleet costs expected to be funded with CAT equipment loans in 2020



Cash and cash equivalents at March 31, 2020: \$208 M
Continued to add to consolidated cash position in Q1 2020



Quarterly dividend of \$0.01 per common share paid on March 23, 2020
On June 12, 2020, B2Gold declared a Q2 2020 dividend of **\$0.02** per share, **increasing its quarterly dividend by 100%**
(or an expected \$0.08 per share annually)

1. Includes drawn portion of the RCF and equipment loans/leases

EXPLORATION OVERVIEW





OPERATIONS & EXPLORATION PROJECTS WORLDWIDE



1. Includes Anaconda Area

Main Projects		
Country	Project	Total (\$)
Colombia	Gramalote	-
South America Regional	Regional	\$600,000
Namibia	Otjikoto/Regional	\$3,400,000
	Ondundu	\$900,000
Burkina Faso	Kiaka/Regional	\$1,100,000
	Kiaka Main	\$700,000
Mali	Fekola/Regional	\$18,000,000
Ghana	Bui	\$400,000
Philippines	Masbate	\$8,100,000
Total		\$33,200,000

New Projects		
Country	Project	Total (\$)
Various	Various	\$15,700,000
Total		\$15,700,000

Kronk		
Country	Project	Total (\$)
Japan	Various	\$1,600,000
Total		\$1,600,000

TOTAL BUDGET: \$50,500,000

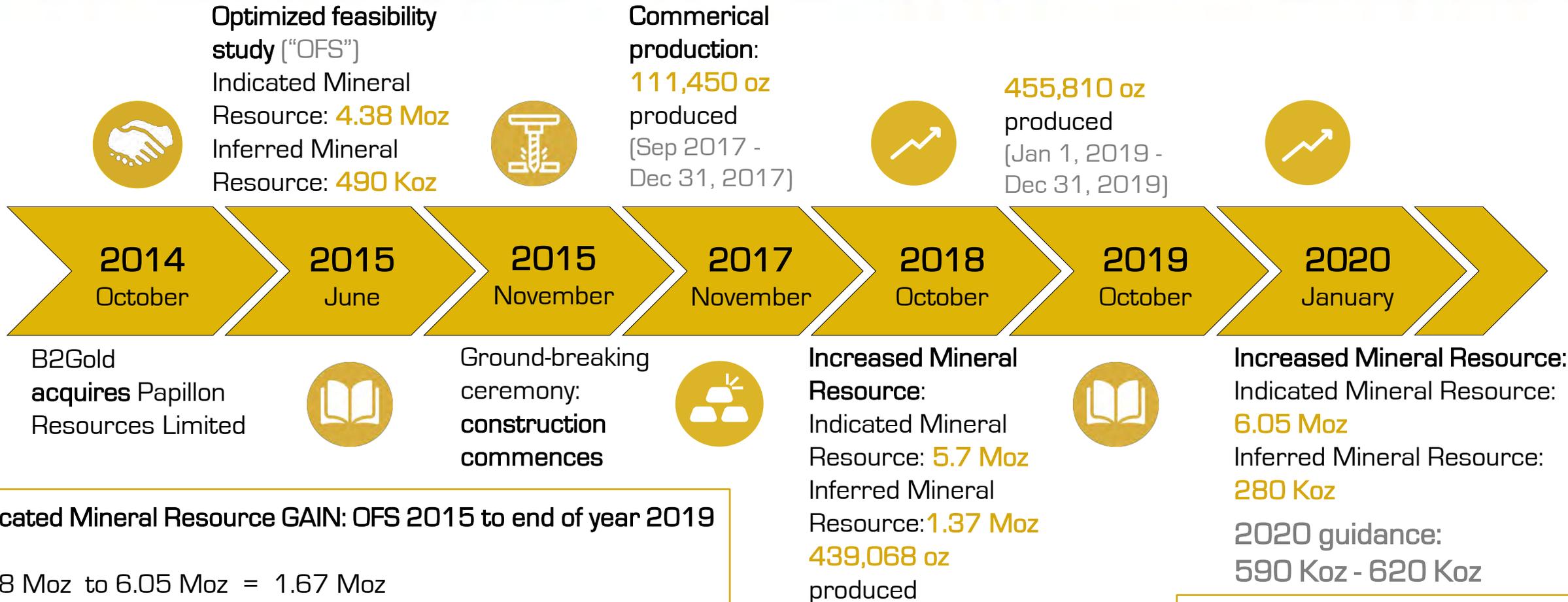
Country	Property	# Holes	RC	DDH	Auger	AC	Total (m)
Mali	Menankoto South	19	384	5,294			
	Bantako North	136	17,937	3,686			
	Medinandi	66	6,611	4,925			
	Mandiela	513			8,011		
	Sub total	734	24,932	13,905	8,011	0	46,848
Namibia	Otjikoto ML 169	19		7,666			
	Ondundu	19				951	
	Sub total	38	0	7,666	0	951	8,617
Masbate	Various	52		9,560			
	Sub total	52	0	9,560	0	0	9,560
Burkina Faso	Kiaka	3		1,307			
	Nakomgo, etc						
	Sub total	3	0	1,307	0	0	1,307
	Total	827	24,932	32,438	8,011	951	66,332
Colombia	Gramalote	82	1,270	19,717			
Ghana	Bui	6		1,524			
PNG	New Ireland						
Uzbekistan	Various	491			3,197		
Finland	Aurion JV						
Japan	Kato						
	Total	579	1,270	21,241	3,197		25,708
	Grand Total (m)	1,406	26,202	53,679	11,208	951	92,040



CATERPILLAR

FEKOLA MINE

Mineral Resource Increase Over Time¹



Indicated Mineral Resource GAIN: OFS 2015 to end of year 2019

4.38 Moz to 6.05 Moz = 1.67 Moz
 Production to date = 1.01 Moz
= 2.68 Moz GAINED

TOTAL GOLD PRODUCED:
1,006 Koz
 September 2017 - December 31, 2019

1. Reported on a 100% basis



Medinandi:

- 75 km² – exploitation license
- Hosts Fekola deposit



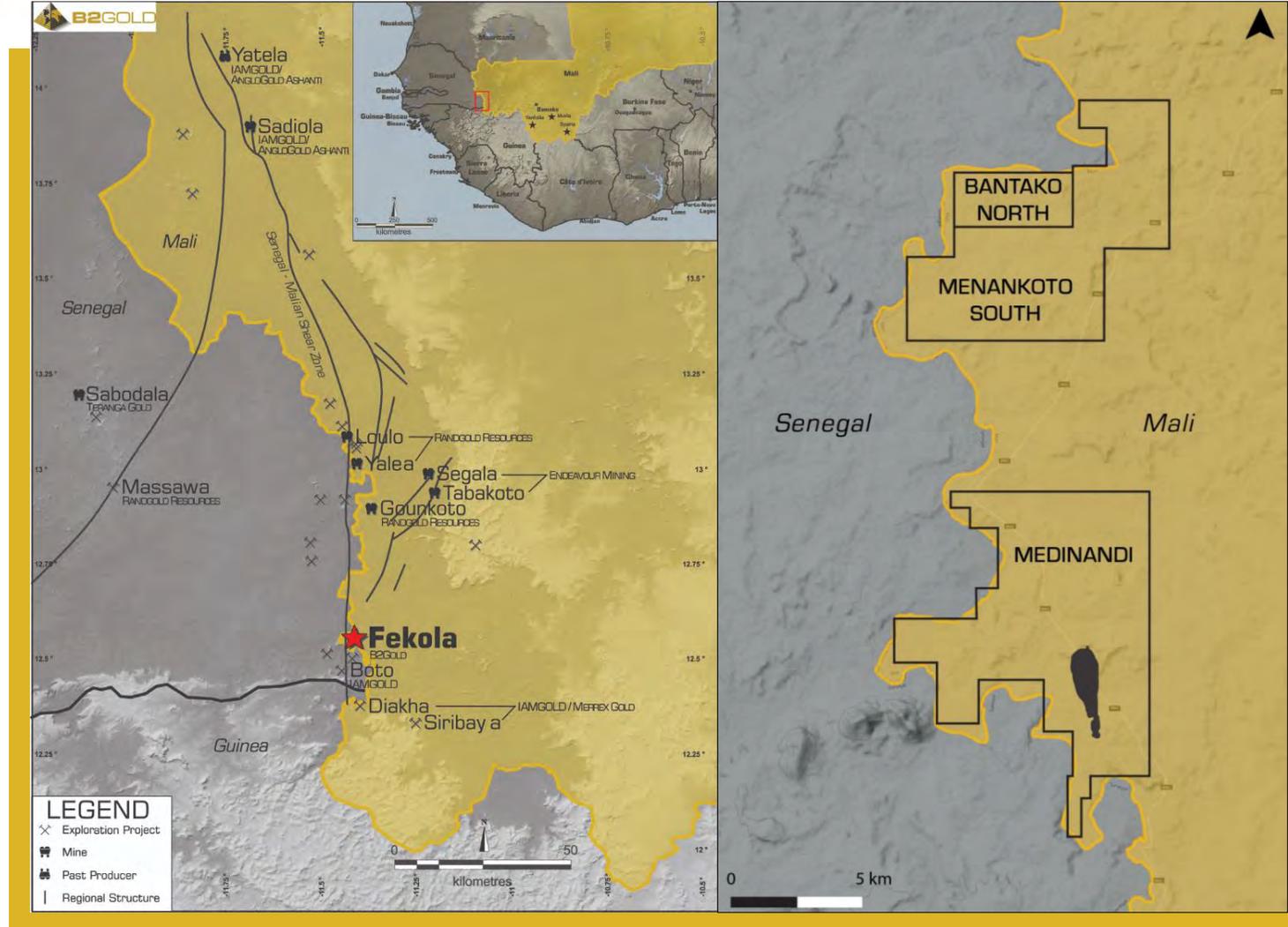
Menankoto South:

- 52 km² – exploration permit
- Approx. 15 km north of Fekola
- Hosts Anaconda regional project



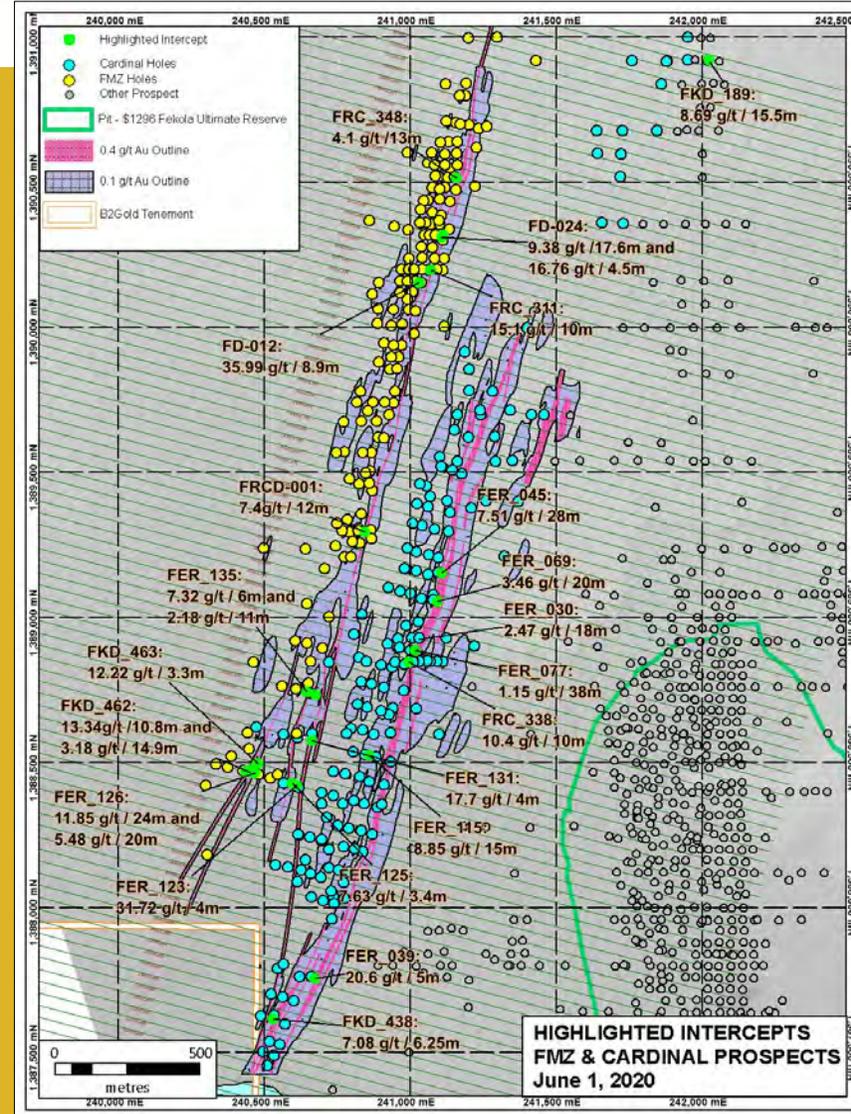
Bantako North:

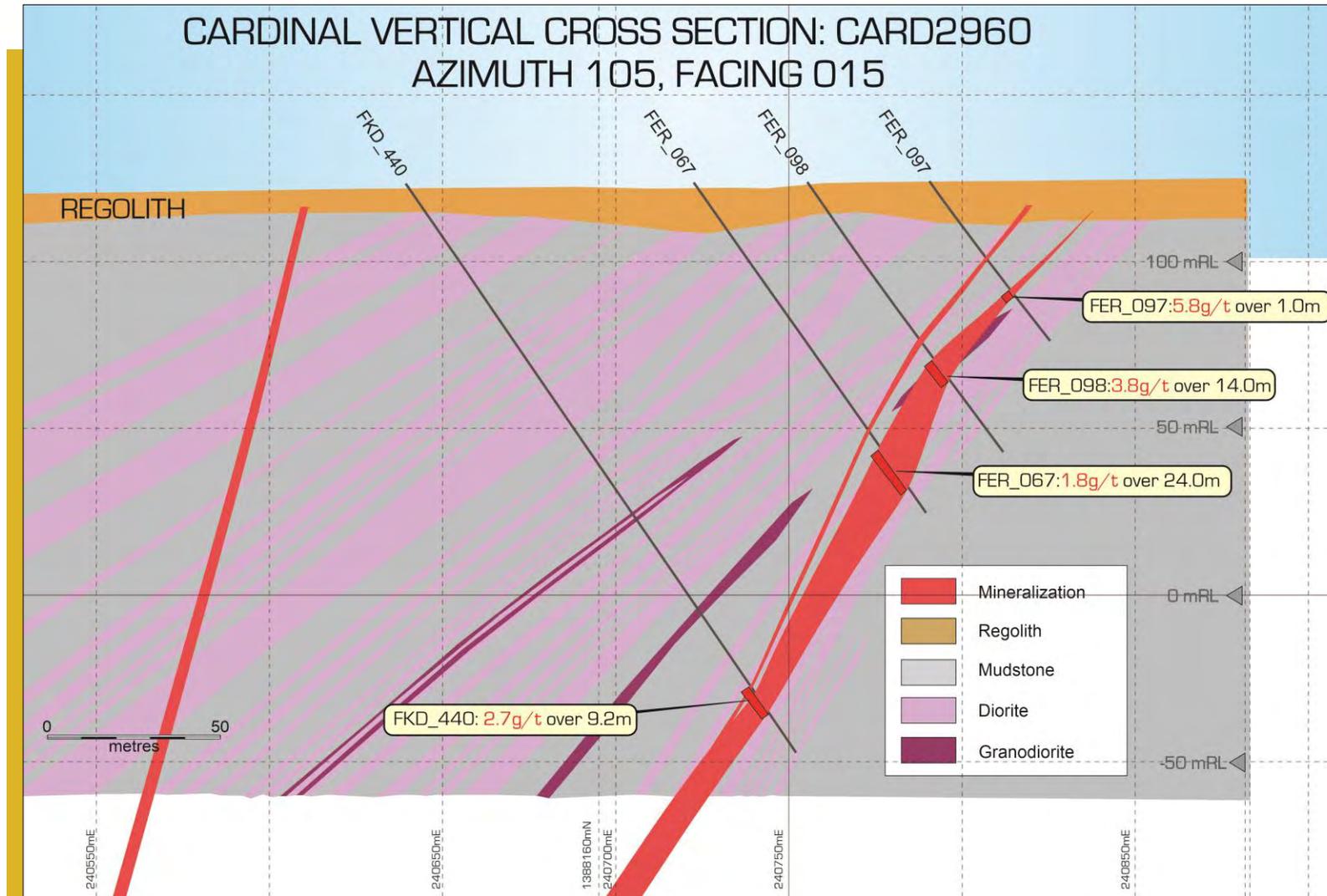
- 10 km² – exploration permit
- Hosts strike extent of the Anaconda and Mamba structures





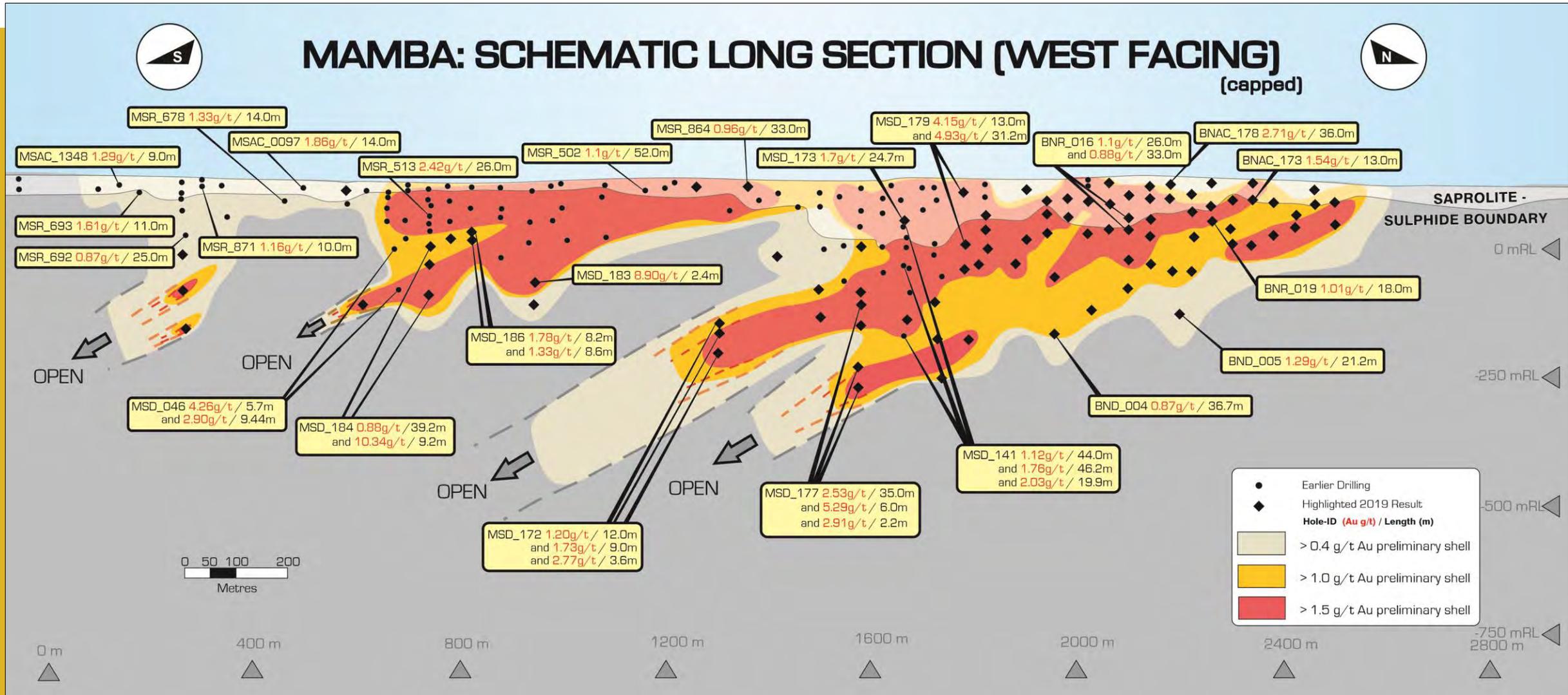
FMZ-CARDINAL PLAN MAP

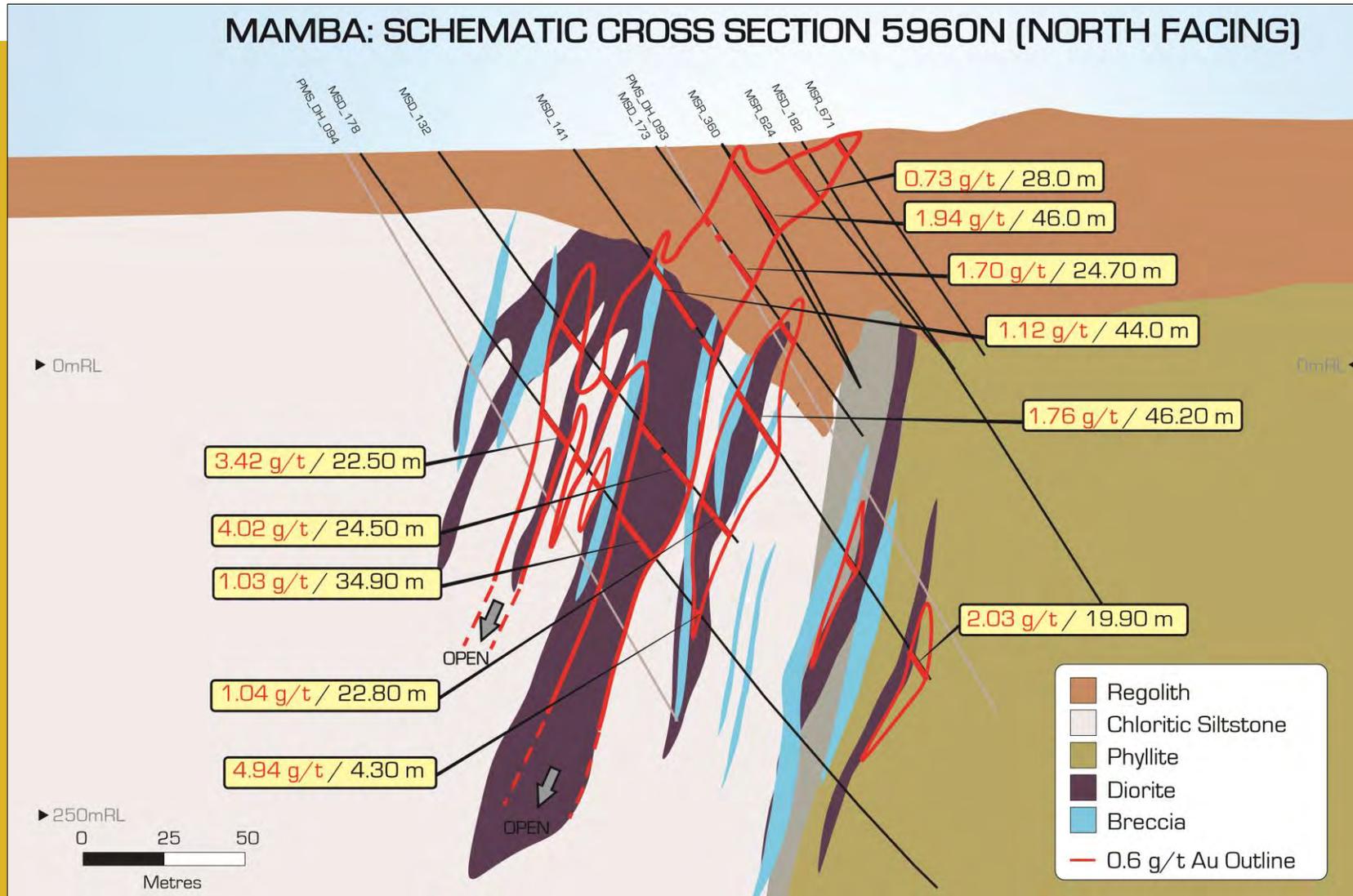




MAMBA: SCHEMATIC LONG SECTION (WEST FACING)

(capped)







Gramalote Ridge Mineral Resource at US\$1,500 /oz:

- Indicated: **2.14 Moz Au** (78.2 Mt @ 0.85 g/t Au)
- Inferred: **2.49 Moz Au** (111.6 Mt @ 0.69 g/t Au)



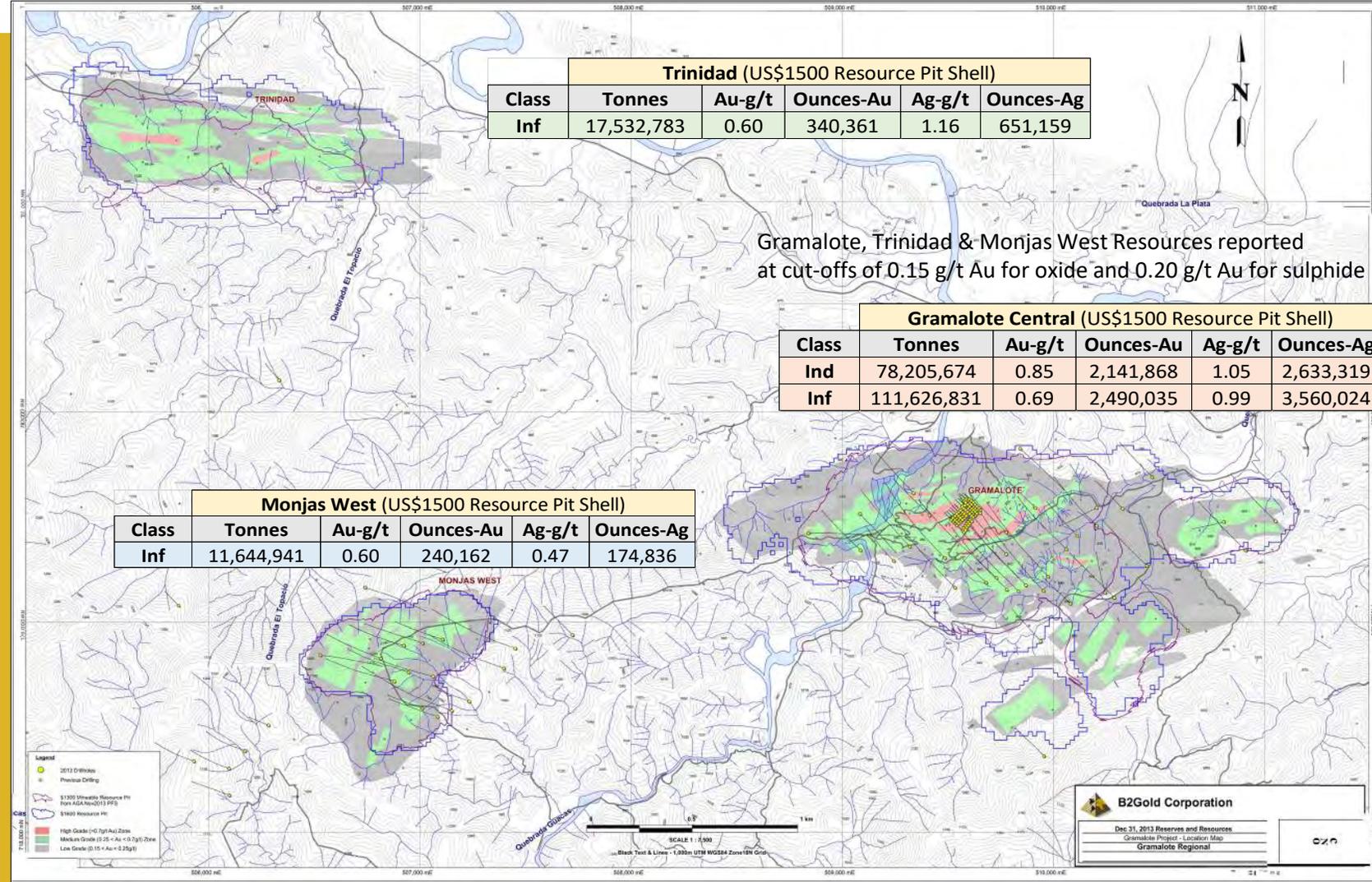
Feasibility study ("FS") program to upgrade PEA Mineral Resource to Indicated status in Gramalote Ridge



Inferred Resources at Trinidad & Monjas West



Trinidad & Monjas West infill drilling not in 2020 budget





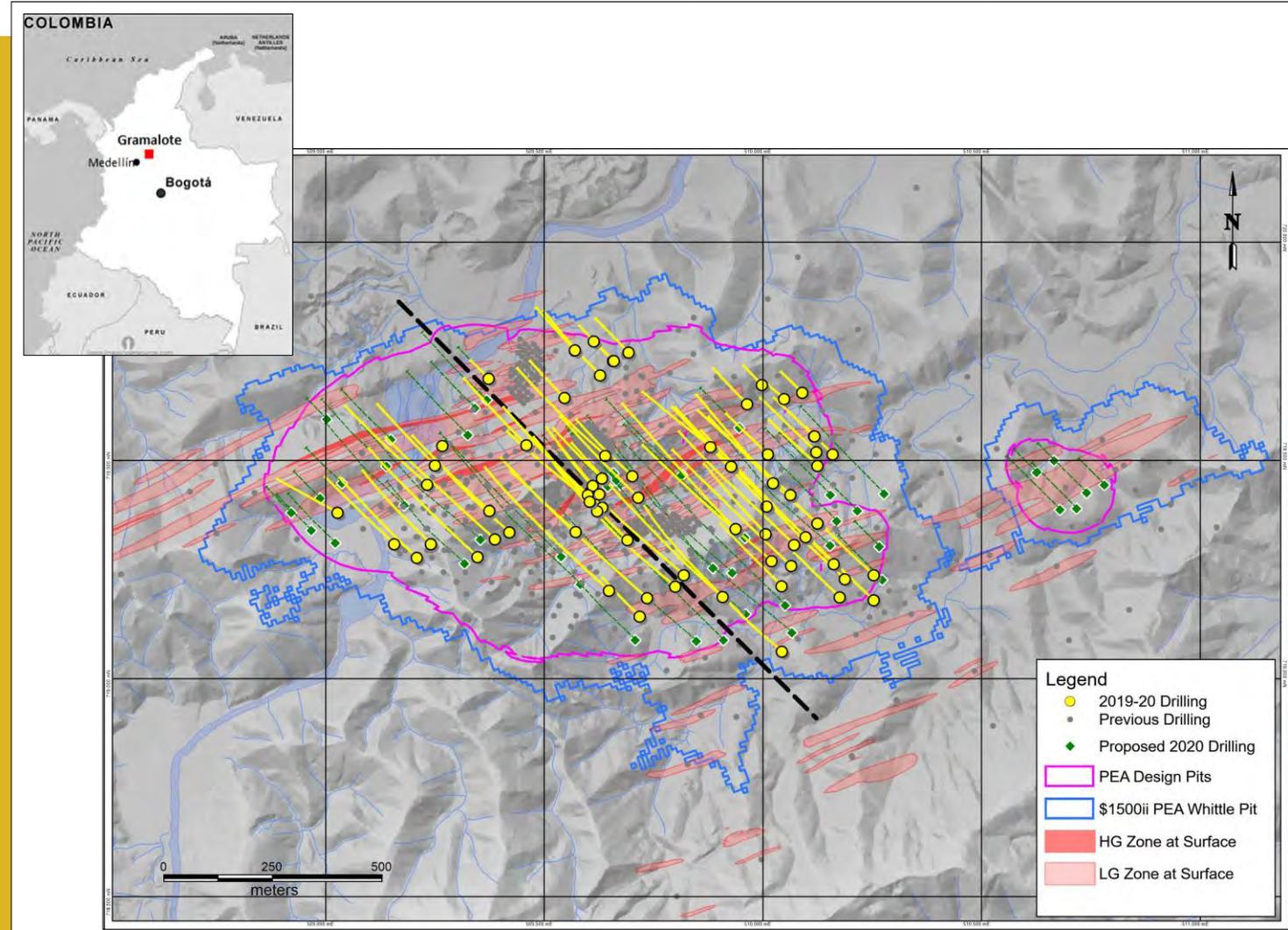
FS drill program has completed **23,941 m** out of **42,216 m** (111 holes) from the planned program to upgrade Gramalote Ridge Mineral Resource to Indicated status (in progress)



Program temporarily suspended from March 22 - May 11, 2020, due to COVID-19 national quarantine in Colombia

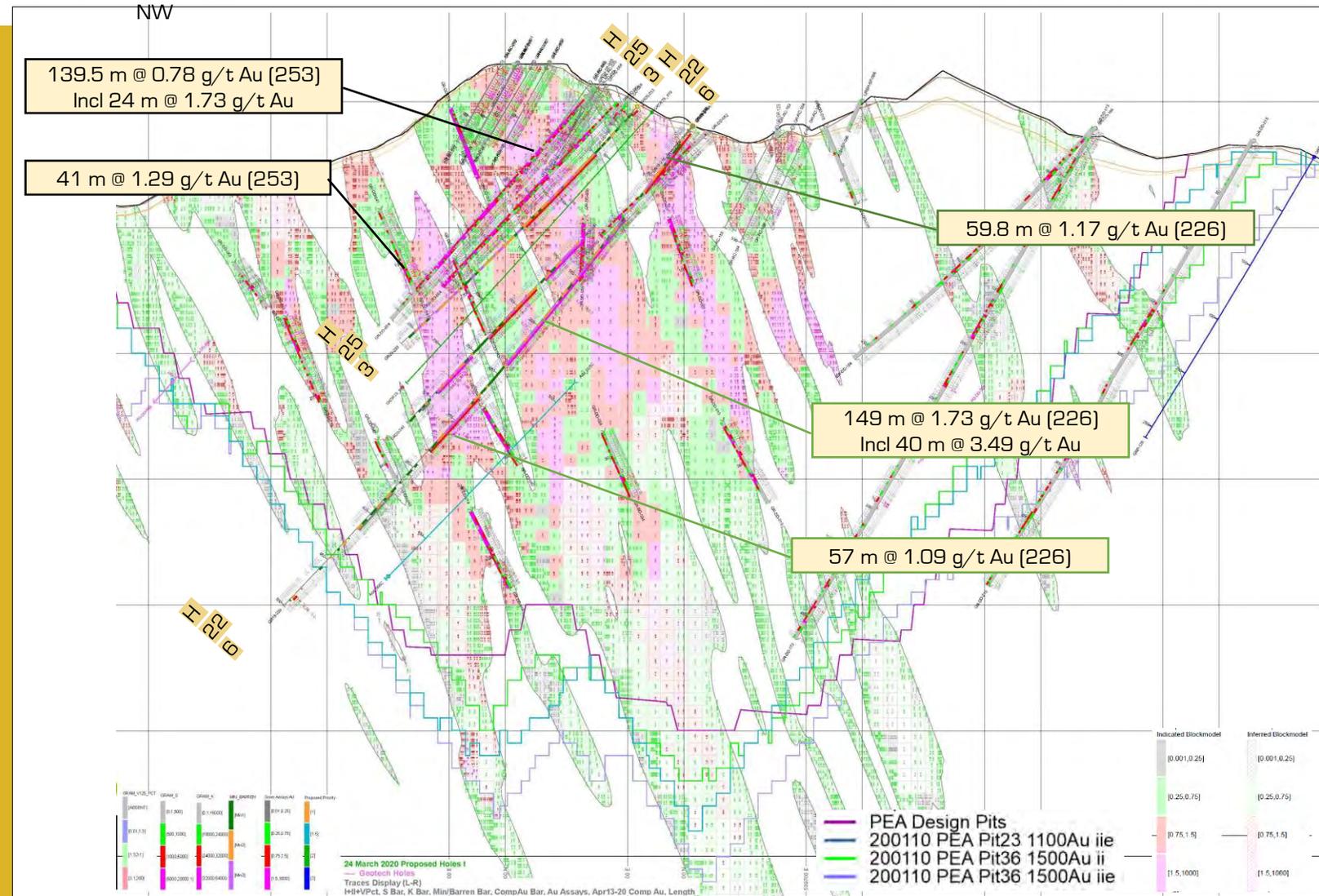


FS drill program planned to be completed in August with Mineral Resource update expected in October 2020



Highlighted drill results 2020:

- 149 m @ 1.73 g/t Au (incl 40 m @ 3.49 g/t Au), 57 m @ 1.09 g/t Au & 59.8 m @ 1.17 g/t Au (226)
- 139.5 m @ 0.78 g/t Au (incl 24 m @ 1.73 g/t Au), 41 m @ 1.29 g/t Au (253)
- 115 m @ 1.50 g/t Au (incl 33 m @ 3.01 g/t Au), 52.9 m @ 1.25 g/t Au (256)
- 104 m @ 1.37 g/t Au & 40.4 m @ 3.23 g/t Au (250)
- 39 m @ 2.47 g/t Au, 64 m @ 1.88 g/t Au & 40 m @ 2.47 g/t Au (241)
- 104 m @ 1.31 g/t Au (incl 21.6 m @ 4.22 g/t Au) (236)



A photograph of a young green plant with several leaves growing in dark soil. In the background, the legs and feet of a person wearing dark pants and shoes are visible. The image is overlaid with a yellow diagonal line and a yellow triangle in the bottom right corner.

SUSTAINABILITY & OUR PEOPLE

SUSTAINABILITY





The mining industry must play a key role in Sustainable Development



Environmental, Social and Governance (“ESG”)
– assessment of a company’s associated risks, management practices and performance

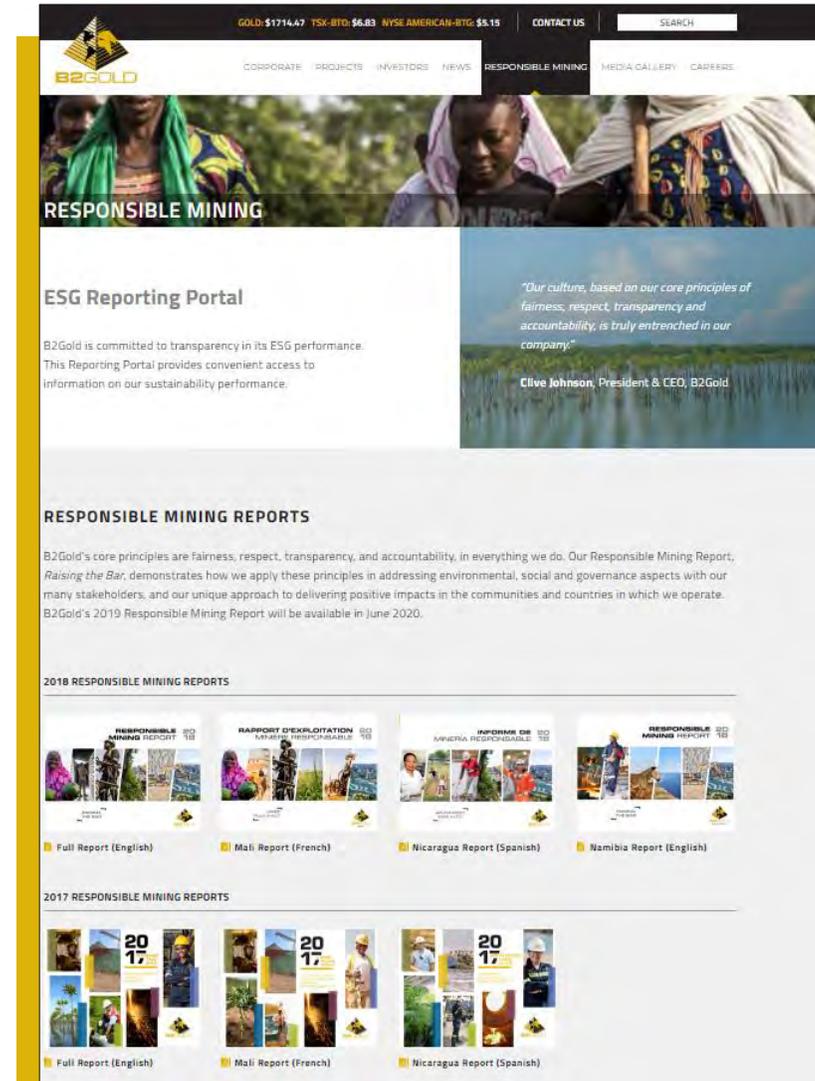
ESG factors include:





b2gold.com – “ESG Portal”:

- Easily accessible center for the Company’s ESG disclosure and reporting:
 - Commitments, policies and standards
 - Annual sustainability report
 - Component reports
 - ESG data for analysts/stakeholders



The screenshot shows the B2Gold ESG Reporting Portal website. At the top, there is a navigation bar with the B2GOLD logo, stock prices (GOLD: \$1714.47, TSX-BTO: \$6.83, NYSE AMERICAN-BTIG: \$5.15), and links for CONTACT US and SEARCH. Below the navigation bar, there is a main header with the B2GOLD logo and a menu with links for CORPORATE, PROJECTS, INVESTORS, NEWS, RESPONSIBLE MINING, MEDIA GALLERY, and CAREERS. The main content area features a large image of people in traditional clothing with the text "RESPONSIBLE MINING" overlaid. Below this, there is a section titled "ESG Reporting Portal" with a quote from Clive Johnson, President & CEO of B2Gold: "Our culture, based on our core principles of fairness, respect, transparency and accountability, is truly entrenched in our company." The website also features a section for "RESPONSIBLE MINING REPORTS" with a sub-section for "2018 RESPONSIBLE MINING REPORTS" and "2017 RESPONSIBLE MINING REPORTS". Each report section includes a grid of report covers for Full Report (English), Mali Report (French), Nicaragua Report (Spanish), and Namibia Report (English).



Contributions to United Nations Sustainable Development Goals

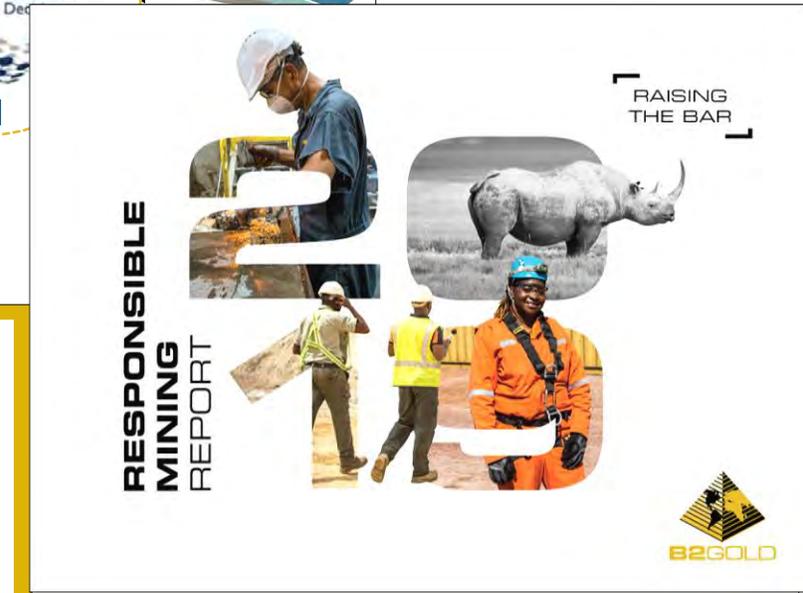


Economic benefits to stakeholders:

- Wages and benefits
- Payments to governments
- Local procurement
- Community investments



B2Gold continuously 'Raising the Bar' on its ESG performance



OUR ECONOMIC CONTRIBUTION

RECORD annual gold **PRODUCTION**
11th consecutive year

\$1.3 **BILLION** Adjusted Annual Revenue
\$14.8M spent on **COMMUNITY INVESTMENT**

13% of costs for **EMPLOYEE WAGES AND BENEFITS**

ELECTRICITY FROM RENEWABLES increased from 11 to 13 GWh

2020 production FORECAST: 1,000,000 to 1,055,000 ounces

SOLAR PLANT to be completed at **FEKOLA**

OUR ENVIRONMENT

PROGRESSIVE REHABILITATION and RECLAMATION PLANS at all sites

0% **WATER ACCOUNTING FRAMEWORKS** at Fekola and Otjikoto

GHG EMISSIONS INVENTORIES at Fekola, Otjikoto and Masbate

Field Study for **CHIMPANZEE and PRIORITY SPECIES CONSERVATION** at Fekola

Progression of **WATER RISK MANAGEMENT** practices (Water Accounting Framework and Risk/Scarcity Assessments)

Further development of enterprise **CLIMATE CHANGE RISK MANAGEMENT** strategy

Ongoing review and incorporation of developing best practices in **TAILINGS MANAGEMENT**

OUR PEOPLE

4,217 **EMPLOYEES GLOBALLY**

12% Female
20% Female in Senior Positions

95% **LOCAL EMPLOYMENT**

DIVERSITY & INCLUSION POLICY deployed

4 consecutive years **NO FATALITIES**

LTI-FREE YEAR for **OTJIKOTO, MASBATE**, Exploration & CAPEX Projects

EMERGENCY PREVENTION & PREPAREDNESS PLANS at all sites

GENDER DIVERSITY & INCLUSION to address next phases of strategy

Enhancing **LOCAL EMPLOYMENT AND EMPOWERMENT** approach

STRENGTHEN SAFETY CULTURE through values and behaviour-based programs that foster safety ownership

OUR COMMUNITIES

GRIEVANCE MECHANISMS at all sites

VOLUNTARY PRINCIPLES SECURITY & HUMAN RIGHTS TRAINING conducted at Fekola and Masbate

HUMAN RIGHTS ASSESSMENTS completed at Fekola, Otjikoto, and Masbate

New Fadougou **RESIDENTS RESETTLED** in new homes near Fekola

Global internal **CSR CONFERENCE**

VOLUNTARY PRINCIPLES SECURITY RISK ASSESSMENT and TRAINING planned for Otjikoto

INTEGRATED RURAL DEVELOPMENT PROJECT in Mali

HIGHLIGHTS

GOING FORWARD

HIGHLIGHTS

GOING FORWARD

1. As per 2019 Responsible Mining Report



Social and environmental management systems applied at all operations:

- Performance standards for critical risks including:

- Stakeholder engagement
- Community grievance
- Resettlement: land access and acquisition
- Local content
- Human rights
- Artisanal and small-scale mining
- Social closure
- Water management
- Tailings management
- Air quality management
- Biodiversity management
- Closure and reclamation planning

- In accordance with international best practices and standards such as:

- Universal Declaration of Human Rights
- UN Guiding Principles on Business and Human Rights
- UN Voluntary Principles on Security and Human Rights
- Dam safety (CDA, ANCOLD, etc.)
- Cyanide code (ICMI)
- Water accounting framework (ICMM)
- GHG emissions (ghgprotocol.org)



Increased industry, investor, regulatory and social focus following several catastrophic embankment failures over the last five plus years



Internal standards updated in line with changing industry best practices



Internal consolidation of access to information for all embankments



Currently updating dam risk analyses; and conducting third-party independent reviews of embankments at the Otjikoto and Masbate mines



Assessing and reducing our carbon footprint:

- **13 GWh** and **13%** of total electricity consumption at the Otjikoto Mine is from solar power (2019)
- **30 MW** solar power plant construction has commenced at the Fekola Mine



Further integration of climate change risks into policy, and enterprise and site risk assessment, business planning/design



External energy and climate change report



Leading to emissions reductions and targets





THE PHILIPPINES



MALI



NAMIBIA

Natural disaster planning/support to Masbate province:

- August - September 2019: **480 individuals** received professional training in first aid and life support, water search and rescue, firefighting, high angle rescue and integrated command communication systems
- Training and communication system **was vital to the province response** to Typhoon Kammuri in December 2019

Three-year UNICEF partnership to support vulnerable children in Mali:

- Mobile nurseries and early learning centres, learning spaces and accelerated learning programs for adolescents and child-friendly spaces for **support and access to activities**
- Additional **support to at-risk youth**
- Programs to **provide girls and boys information** on healthy relationships, gender-based violence, reproductive health, and education and training opportunities

Education initiatives to marginalized communities – Save the San and EduVision:

- **Save the San:** Ju/'hoansi Development Fund to **build five remote village schools** over the next four years
- **EduVision:** e-learning system utilizing provided, dedicated **satellite connections** – **645** lessons provided in 2019



Since mid-February 2020, B2Gold has been monitoring the COVID-19 outbreak and its potential impact on the Company's operations and has implemented several measures and introduced additional precautionary steps in response to the risks associated with COVID-19



As the COVID-19 outbreak continues to evolve, B2Gold will continue to monitor the situation at each site and work closely with national and local authorities in Mali, Namibia, the Philippines and Colombia

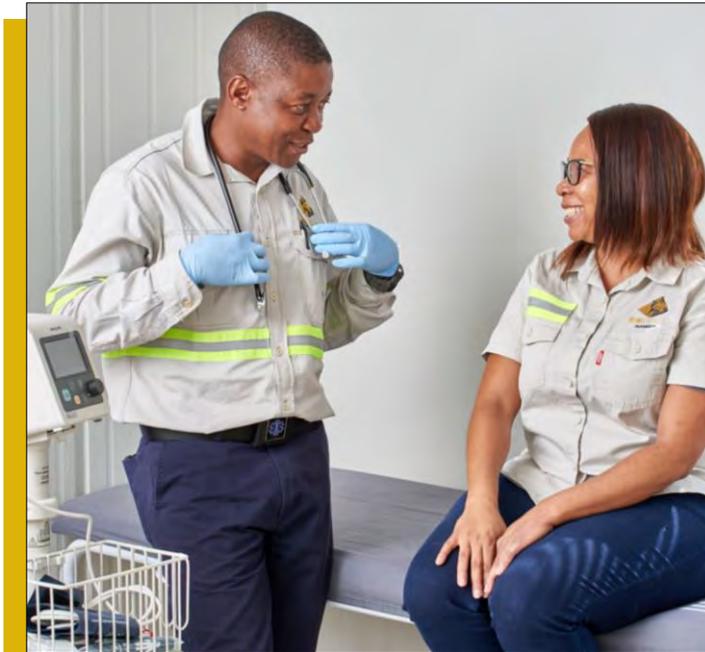


B2Gold has committed to providing financial assistance to the local communities and the local and national authorities in the countries in which it operates:

- **\$500 K** has been earmarked for Mali (medical supplies)
- **\$321 K** has been earmarked for Namibia (hygiene sanitation, food security within townships)
- In the Philippines, **\$415 K** of the 2020 Social Development and Management Programs budget will be used to provide families with basic food and medical requirements



In Metro Vancouver, Canada, B2Gold has contributed **CDN\$500 K** to support three local community organizations in response to the COVID-19 outbreak



OUR PEOPLE





OUR PEOPLE (i)

Our Approach



Approach to People Management Policy Statement **sets standards and defines principles** for all entities



Committed to providing **decent work and respecting basic rights and freedoms**



Workplace safety and respect for human rights is a **coordinated, multi-disciplinary effort** by corporate and regional HR, HSE, CSR and supply chain departments





Sale of Nicaraguan assets:

- **1,058** employees exited B2Gold
- Employment contracts in Nicaragua transferred to Calibre



Supervised labour in Mali:

- Transitioning from labour contracting companies to direct employment contracts
- Supervised labour has decreased from **85%** in 2018 to less than **50%** at the end of 2019
- Process is ongoing, and it is anticipated that a total of approx. **1,800** employees will be transitioned





Our values:

- Fairness
- Respect
- Transparency
- Accountability



Recruiting and retaining talent:

- Total workforce: **4,217**
- Low voluntary staff turnover: **5.3%**
- Emphasis on local communities and national employment





Optimizing localization:

- Prioritized in approach to people management, guided by our local content standard and reinforced through understudy programs
- High level of national employment: **95%** for the group
- Comprehensive in-country HR departments with localized policies, practices and plans to provide local support and ensure the Company stays relevant, compliant and competitive



Developing talent:

- Targeted training and development programs with intensive effort on supervisory and leadership skills training
- Results-oriented internship and graduate programs with intakes from vocational training centers and tertiary institutions
- Internal hiring and promotion philosophy links directly with training, career development and performance management systems





Facilitating healthy relations:

- Dynamic employee engagement channels, organizational culture initiatives and employee wellness programs
- In November 2019, the Masbate operation received a national award as Outstanding Labour Management Committee for Industrial Peace in the Philippines
- Following extensive employee engagement, Namibia has embarked on its “Atushe Vamwe: Our Journey to Become One” initiative to strengthen the ‘people’ and ‘culture’ components of the Company



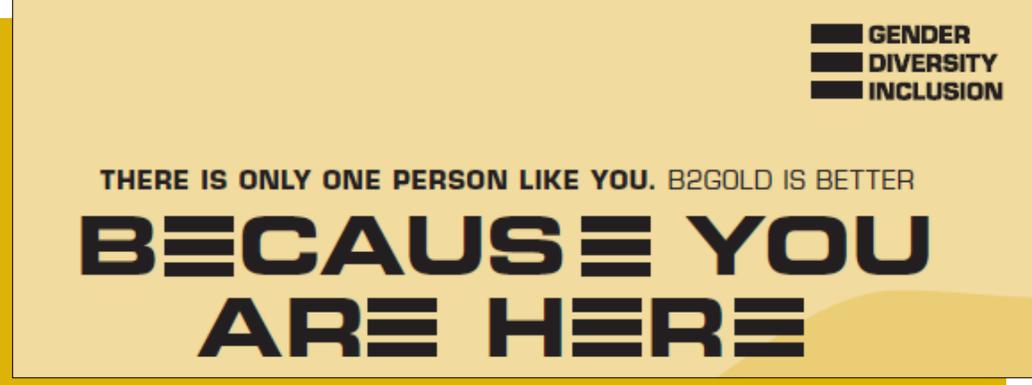
Strengthening gender diversity:

- Women represent **12%** of total workforce; **20%** of senior positions are occupied by women
- Diversity and Inclusion Statement deployed globally at the start of 2020 as part of a three-year gender diversity plan



Current emphasis is on short and medium-term goals and regional diversity priorities to:

- Identify and remedy barriers through dialogue, training, awareness and fair policies and practices
- Uphold zero tolerance for any form of harassment or discrimination and provide sound grievance mechanisms



**GENDER
DIVERSITY
INCLUSION**

THERE IS ONLY ONE PERSON LIKE YOU. B2GOLD IS BETTER

**BECAUSE YOU
ARE HERE**

1. All statistics as at December 31, 2019



Regions implemented mitigating actions in response to the pandemic, adhering to respective national orders and guidelines



Ongoing active engagement with internal and external stakeholders



Retained full staff complements (no layoffs), with no adverse effect on employee pay and benefit policies



Implementing additional health and safety measures for employees at sites and those returning to office environments



Remain agile as we navigate the fluidity in each region and continue to develop business continuity plans



Duty of care and employee health, safety and well-being remain paramount

CLOSING REMARKS





- ◆ Minimize impact of COVID-19 pandemic
- ◆ Maintain high standards of responsible mining, government relationships, health, safety & environmental stewardship and CSR programs
- ◆ Continue to optimize profitable gold production
- ◆ Continue strong financial performance:
 - Maximize cash flow
 - Reduce debt
- ◆ Focus on organic growth:
 - In-house development projects
 - Continue aggressive exploration programs at and around B2Gold's mines
 - Consider accretive development or production acquisition opportunities
- ◆ Continue to seek out early stage and advanced exploration opportunities

Q&A



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