

Tel: +264-64-403-829
Fax: +264-64-400-166
Email: srt@rhino-trust-org.na
Website: savetherhinotrust.org
PO Box 2159, Swakopmund, Namibia



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27 July 2020

Mr Clive Johnson
B2Gold's President & CEO
Per email: cjohnson@b2gold.com

Dear Mr Johnson,

Rhino Gold Bar and Caterpillar donation

Entering 2020 SRT was looking forward to a productive year where we not only maintain our efforts and output to ensure the safety of the iconic black rhino but will even improve our performance in the field. Like the rest of the world we could not have imagined what lie ahead and the challenges we would face when Covid 19 swept around the globe and the effect of this pandemic even penetrating the most remote corners of Namibia. SRT had to face the prospect of losing some of our donor support and the negative effect it would have on our operations.

When we celebrated the launch of the B2Gold Rhino Gold Bar in Windhoek at the end of February, who could have imagined the challenges we would face? This innovative initiative, led by your forward-thinking leadership, came to our rescue by responding to the crisis in critical ways. The initial donation will be used for salaries and support to keep Rhino Rangers, staff from SRT as well as IRDNC in the field for the next 12 months. We also conducted a field trip with regional Traditional Authorities to raise awareness of the importance of black rhino conservation, an activity that is crucial to reinforce community support for rhino conservation.

The project was also the impetus for Caterpillar Inc. to make a very generous donation to SRT. Undoubtedly Caterpillar's strong business relationship with B2Gold had a big influence on their decision in a climate where there are so many worthy causes that needs support. Furthermore, TNC that is a long-term donor of SRT, handled the funding administration without charging the normal admin fee. This was due to the dedication of Caterpillar's former Chairperson of the Board of Directors, Douglas Oberhelman, who is also a keen supporter of conservation and has served on TNC's Illinois Chapter's Board of Director.

We are thus keenly aware of the synergy that the gold bar has created between a natural resource from the ground, gold, a global natural wonder, rhinos and like-minded organizations dedicated to conservation and protection of the critically endangered black rhino.

On behalf of each of the staff members at SRT, I would like to personally thank you for the hope you have brought us in a time where many are hopeless. We are even more determined to walk the kilometers required to ensure that our rhino is part of generations to come.

Yours sincerely,

Simson Uri-Khob
CEO

Trustees:

Maxi Louis (Chair) - Wolfgang Grellmann - Alexandra Margull - Ginger Mauney - Amos Shiyuka - Daniel Small - Christopher Munwela - Brandon Munro